

FRANKLIN COUNTY, ILLINOIS

GENERAL PURPOSE FINANCIAL STATEMENTS

For the Year Ended November 30, 2021

FRANKLIN COUNTY, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

To the County Board of Commissioners
Franklin County, Illinois

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of November 30, 2021, and the respective changes in financial position, and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 9-17 and 63-82 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

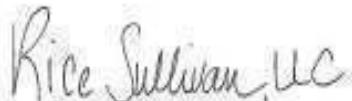
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Illinois' basic financial statements. The accompanying combining and individual nonmajor fund financial statements, E911 statements and schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, E911 statements and schedule, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2022, on our consideration of Franklin County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Illinois' internal control over financial reporting and compliance.



Rice Sullivan, LLC
Du Quoin, Illinois
December 2, 2022



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners
Franklin County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin County, Illinois, as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise Franklin County, Illinois' basic financial statements and have issued our report thereon dated December 2, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as material weaknesses (Finding: 2021-02 - 2021-08, 2021-10 and 2021-12).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as to be significant deficiencies (Finding: 2021-01, 2021-09, and 2021-11).

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin County, Illinois's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Franklin County, Illinois' Response to Findings

Franklin County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Franklin County, Illinois response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Rice Sullivan, LLC". The signature is fluid and cursive, with "Rice" and "Sullivan" connected by a horizontal stroke, and "LLC" written in a smaller, separate area.

Rice Sullivan, LLC
Du Quoin, Illinois
December 2, 2022



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Franklin County, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Franklin County, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Franklin County, Illinois' major federal programs for the year ended November 30, 2021. Franklin County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Franklin County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Franklin County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Franklin County, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Franklin County, Illinois' federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Franklin County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Franklin County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Franklin County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Franklin County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Franklin County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rice Sullivan, LLC

Rice Sullivan, LLC
Du Quoin, Illinois

December 2, 2022



STEVE VERCELLINO, FRANKLIN COUNTY TREASURER

P.O. Box 967
901 PUBLIC SQUARE
BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended November 30, 2021

This Management's Discussion and Analysis of Franklin County, Illinois provides an introduction to the major activities regarding the operations of the County and an introduction and overview to the financial performance of the County for the fiscal year ended November 30, 2021.

Following this Management's Discussion and Analysis are the basic financial statements of the County and the notes to the financial statements that are both essential to a full understanding of the financial information contained in the financial statements.

Financial Highlights

When considering the Statement of Net Position on a full accrual basis, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at November 30, 2021 by \$20,374,259. Total assets are equal to \$44,569,089, of which \$21,860,745 is restricted. Liabilities are equal to \$24,194,830. Total net position is comprised of the following: Net investment in capital assets, of \$6,188,724 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. Net position of \$12,948,818, the net of the Building Construction and Purpose of Fund is restricted by constraints imposed by debt covenants, grantors, laws or regulations. Unrestricted net position of \$1,236,717 represents the portion available to maintain the County's continuing obligations to citizens and creditors.

After considering the Balance Sheet on a modified accrual basis, the County's governmental funds reported total ending fund balance of \$20,330,197 this year, a decrease of \$4,817,950; a 20% decrease from the prior year. The decrease in fund balance is attributable to the Courthouse Building construction. These funds are to be used solely for the ongoing courthouse project which is funded solely by a public safety tax voted on by the residents of Franklin County. These funds should not be considered when analyzing current county government operations. At the end of the prior fiscal year, unassigned fund balance for the General Fund was (\$98,879). The current fiscal year end is \$1,236,717. Unassigned fund balance represents the residual amount of a government's general fund equity and includes all spendable amounts not reserved for other purposes.

- The County reduced their debt obligations by \$1,249,984 (excluding pension obligations) during the year, resulting in a long-term debt obligation balance at November 30, 2021 of \$18,205,874. This is primarily due to the courthouse project which will be paid back through a public safety tax over a period of 16 years.
- The County spent \$9,304,634 on capital assets including a \$8,265,694 on the Courthouse building construction, \$332,570 on the County Highway building, \$655,647 on equipment and furniture and the remaining on other miscellaneous capital assets.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2021

(Continued)

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-wide Financial Statements

The County's audit report includes the *Statement of Net Position* and the *Statement of Activities*, both of which are government-wide. The *Statement of Net Position* is the County-wide statement of financial position presenting information that includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall economic health of the County would extend to other non-financial factors such as diversification of the taxpayer base of the condition of the County infrastructure in addition to the financial information provided in this report. The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinctively report governmental activities of the County that are principally supported by taxes and intergovernmental revenues. Governmental activities include general government, public safety, public welfare, transportation, other, and judiciary and court related services.

Fund Financial Statements

A fund is an accountable unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The County has two types of funds:

Governmental funds encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Fiduciary Funds are used to account for resources held by the County as either a trustee (a party that administers property for a beneficiary) or an agent (one who acts on behalf of another). Franklin County reports three types of fiduciary funds:

Private-Purpose Trust Fund - The Private-Purpose Trust Fund accounts for assets that are held for the benefit of individuals, private organizations, or other governments.

Pension Trust Fund - The Pension Trust Fund accounts for the Illinois Municipal Retirement Fund account balances.

Custodial Funds - Custodial Funds are generally used to account for assets that the County holds temporarily for other parties. The County is mainly responsible for receiving the assets, and for distributing them to the parties entitled to them.

MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended November 30, 2021
(Continued)

Notes to the Basic Financial Statements

The notes to the basic financial statements are an integral part of the government-wide and fund financial statements and provide essential information necessary for fair presentation of the financial statements.

Required Supplementary Information

The Management's Discussion and Analysis, IMRF required schedules, and the Budgetary Comparison Schedules represent financial information, which provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes. Notes to the required supplementary information accompany the schedules to provide relevant information. This information is provided to address certain specific needs of various users of the report.

Other Supplementary Information

The combining and individual nonmajor fund financial statements, and listing of funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Capital Assets and Debt Administration

Capital Assets, Net of Accumulated Depreciation

At the end of November 30, 2021, the County had the following capital assets (net of accumulated depreciation).

<u>Governmental Activities</u>		
Land	\$ 155,250	
Construction in Progress	11,519,728	
Automobiles	1,316,747	
Buildings and Improvements	12,193,030	
Infrastructure	20,667,405	
Machinery and Equipment	5,894,435	
Furniture and Fixtures	277,630	
Software	292,426	
Accumulated Depreciation	<u>(32,679,257)</u>	
Total	<u>\$ 19,637,394</u>	

Over the past couple of years, the County began several projects, including the construction of the new Courthouse and the County Highway Building. The County Highway Building was completed during the fiscal year ended November 30, 2021. The costs of these projects are summarized below:

	<u>Prior Costs</u>	<u>Current Year Costs</u>	<u>Total</u>
Courthouse Building	\$ 2,791,012	\$ 8,265,694	\$ 11,056,706
Courthouse Building-Furniture & Fixtures	0	221,000	221,000
Courthouse Building-Equipment	0	164,729	164,729
County Highway Building	194,899	332,570	527,469
County Highway Road/Bridge Projects	<u>218,375</u>	<u>0</u>	<u>218,375</u>
Total	<u>\$ 3,204,286</u>	<u>\$ 8,983,993</u>	<u>\$ 12,188,279</u>
Projects Completed During the Year			<u>(668,551)</u>
Total Construction in Progress			<u>\$ 11,519,728</u>

The County purchased vehicles for the Sheriff's Department and EMA of \$70,775. Additionally, the County Highway purchased machinery equipment, office equipment and furniture and fixtures of \$145,735. The County recorded depreciation expense of \$984,841 for the year ended November 30, 2021.

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MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2021

(Continued)

Capital Assets and Debt Administration (Concluded)

Debt Administration

The balance of the 2012 Revenue Bond Payable at November 30, 2021 is \$1,495,000. The County paid \$60,903 of interest on the bonds and retired \$185,000 of principal during the fiscal year.

The balance of the 2016 Southern Illinois Bank Note Payable at November 30, 2021 is \$420,058. The County paid \$16,740 of interest and retired \$26,345 of principal during the fiscal year.

The balance of the Bond Series 2019 Debt Certificates at November 30, 2021 is \$6,657,362. The County paid \$191,089 of interest and retired \$475,728 of principal on the note during the fiscal year.

The balance of the Bond Series 2020 Debt Certificates at November 30, 2021 is \$9,622,756. The County paid \$249,514 of interest and retired \$377,244 of principal on the note during the fiscal year.

The County paid the balance of the Central Bank Lease (911) of \$196,365 during the fiscal year and paid interest of \$1,283.

The balance of the Central Bank Lease (Sheriff) at November 30, 2021 is \$38,927. The County paid \$5,742 of interest and retired \$35,745 of principal on the lease during the fiscal year.

The balance of the Southern Illinois Bank Lease (Sheriff) at November 30, 2021 is \$49,625. The County retired \$12,406 of principal on the lease during the fiscal year.

Please refer to the notes to the financial statements for further information.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. During the fiscal year ended November, 30, 2021, the County implemented GASB Statement No. 84, *Fiduciary Activities*.

Budgetary Highlights

The County annually prepares a budget appropriation, which includes all fund types. The budget initiation process follows applicable rule and regulations.

The adopted General Fund appropriations budget for fiscal year 2021 was \$7,468,592, an increase of .6% from the prior year. The General Fund revenue was \$1,177,475 more than the budgeted revenue of \$7,342,092. The general fund expenditures stayed within budgeted expenditures by \$42,134.

Most of the governmental major funds budgeted expenditures stayed within the County's budget. Most of the governmental major funds had revenue that exceeded the County's budgeted revenue.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2021

(Continued)

Budgetary Highlights (Continued)

When analyzing funds located within the common bank account, most funds beginning and ending fund balance, remained fairly similar. However, Fund 01, the General Fund saw a significant increase. This is due to a significant increase in revenues.

Tax revenue received increased 3.7% in relation to increased penalty receipts as well as increased tourism to the area. Intergovernmental revenues increased 23.4%. This appears to be a result of an increase in consumer spending post covid as well as government's infusing cash into the economy, which has increased income taxes, sales taxes, use taxes, and personal property replacement taxes.

Fees for services also increased 33.9%. Post covid, the court system started going back to a normal schedule, which led to more fines and fees charged and paid. Additional funds to pay said fees and fines might also have played a role. The Sheriff's office continues to work with the federal government in order to house additional inmates, which has boosted the county's finances. With historically low interest rates and cash infusions into the economy, the County Clerk's office experienced an increase in fees collected as a result of property transfers.

Expenses were budgeted similar to the prior year. Results of the year show expenses were similar to the amount budgeted. This resulted in a significant fund balance increase to Fund 01.

Excluding a transfer into the General County Fund, the Juvenile Detention Center Fund 62 shows a positive balance of \$16,372.59. Fringe expenses were significantly reduced compared to the prior year. If this is directly related to the low staffing levels which are not sustainable to properly run the facility, the county should expect the fund to go negative with adequate staffing. This assumes other factors remaining constant. This does not include the bond payment for the building, or other building maintenance expenses, which are included under other funds. While the state of Illinois does not fund fringes for detention center employees, the state funds salaries at an acceptable level. The county board will need to continue to monitor the viability of the detention center.

There are no known changes or circumstances that would affect fiscal year 2022 appropriations ordinance.

The County does not employ encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

Economic Factors and Next Year's Budgets and Rates

No conditions were noted that would be expected to have a significant effect on the financial position or results of operations of the County.

Economic conditions have led to increases in tax revenues a fee generated revenues. Housing more federal prisoners continues to help support general county finances. This has continued to increase. If economic conditions change where consumers hold back spending, this could quickly impact the county's financial condition.

County union contracts are being settled. The results of these agreements could lead to potential backpay as well as future salary increases.

The Juvenile Detention Center Fund has a negative balance. Without significant changes to operations and the state reimbursing salaries 100%, the General Fund will be negatively impacted.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended November 30, 2021

(Continued)

Economic Factors and Next Year's Budgets and Rates (Concluded)

The balance within the common bank account has improved as a result of increases in revenue and fairly flat expenses compared to the prior year. If this continues, this gap can be used to offset the borrowing within funds, upcoming cost increases, insurance cost increases, or pay back internal obligations that remain from other county departments, or possible put funds into the contingency account.

A 1% public safety tax was implemented in order to replace the current courthouse in October 2019. While the County will receive this money, the money is restricted to the courthouse project and has its own fund and own bank account. Additional funds cannot be used to help offset shortfalls in future budgets.

Moving some expenditures to funds that more correspond to the department responsible for said expenditure has been implemented, which has helped support the General Fund.

The Sale-in-Error Fee implemented in FY19 to help the General Fund, which normally bears refunds given.

Financial Analysis of the Governmental Activities

The following table summarizes and compares the financial performance for the County for the fiscal year ended November 30, 2021 to the prior year.

The net position for the current year increased \$7,360,814, an 56.57% increase from the prior year. Revenue increased \$2,426,846, an 10.76% increase. Expenses increased \$474,209 a decrease of 2.76% as compared to the prior year.

The net change in net position (net income) for the fiscal year ended November 30, 2021 is \$7,360,814 an increase in net income of \$1,262,521 from the prior year. Depreciation expense for the year totaled \$984,841, up 11.7% from the prior year.

Requests for Information

This financial report is designated to provide a general overview of the Franklin County's finances for all those with an interest in the County's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Franklin County, P.O. Box 967, Benton, IL 62812.

The Management's Discussion and Analysis for Franklin County, Benton, Illinois
For the Year Ended November 30, 2021.

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

FINANCIAL ANALYSIS OF THE GOVERNMENTAL ACTIVITIES - GAAP

November 30, 2021 and November 30, 2020 Comparison

	Governmental Activities		
	2021	2020	% Change
ASSETS			
Current Assets	\$ 24,931,695	\$ 27,444,228	-9.16%
Non-Current Assets			
Capital Assets, Net of Depreciation	19,637,394	11,152,645	76.08%
Net Pension Asset	-	1,785,506	-100.00%
TOTAL ASSETS	<u>44,569,089</u>	<u>38,596,873</u>	15.47%
Deferred Outflows of Resources	-	-	0.00%
LIABILITIES			
Current Liabilities			
Cash Overdraft	590,007	1,453,158	-59.40%
Accounts Payable & Accrued Liabilities	990,528	875,831	13.10%
Unearned Revenue	3,113,419	-	NA
Current Portion of Long-Term Liabilities	1,228,392	1,214,693	1.13%
Long-Term Liabilities	18,272,484	19,693,324	-7.21%
TOTAL LIABILITIES	<u>24,194,830</u>	<u>23,237,006</u>	4.12%
Deferred Inflows of Resources	-	4,131,928	-100.00%
NET POSITION			
Net Investment in Capital Assets	6,188,724	6,036,076	2.53%
Restricted	12,948,818	7,551,953	71.46%
Unrestricted	1,236,717	(574,584)	315.24%
TOTAL NET POSITION	<u>\$ 20,374,259</u>	<u>\$ 13,013,445</u>	56.56%
REVENUE			
Program Revenue:			
Charges for Services	\$ 3,964,316	\$ 3,279,320	20.89%
Operating Grants	879,108	937,452	-6.22%
Capital Grants	327,386	380,489	-13.96%
General Revenue:			
Taxes	4,631,677	4,022,020	15.16%
Intergovernmental	12,227,553	10,715,654	14.11%
Investment Interest	62,145	130,429	-52.35%
Reimbursement of Expenditures	2,473,698	2,081,884	18.82%
Miscellaneous	388,610	1,018,640	-61.85%
Gain (Loss) on Sale/Disposal of Capital Assets	22,286	(15,955)	239.68%
TOTAL REVENUE	<u>24,976,779</u>	<u>22,549,933</u>	10.76%
EXPENSES			
General Government	7,986,967	6,923,204	15.37%
Public Safety	5,017,860	5,141,121	-2.40%
Judiciary and Court Related	1,473,755	1,389,479	6.07%
Public Welfare	81,767	54,242	50.74%
Transportation	4,877,995	3,698,118	31.90%
Pension Expense	-	(502,061)	-100.00%
IMRF Transfer - GASB 84	(2,346,422)	-	NA
Interest on Long-Term Debt	584,818	498,429	17.33%
TOTAL EXPENSES	<u>17,676,740</u>	<u>17,202,532</u>	2.76%
Excess (Deficiency) of Revenue Over Expenses	7,300,039	5,347,401	36.52%
Transfers, Net	<u>60,775</u>	<u>750,892</u>	-91.91%
Net Change in Net Position	7,360,814	6,098,293	20.70%
Net Position - Beginning of Year	<u>13,013,445</u>	<u>6,915,152</u>	88.19%
Net Position - End of Year	<u>\$ 20,374,259</u>	<u>\$ 13,013,445</u>	56.56%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
 November 30, 2021 and November 30, 2020 Comparison

	Governmental Activities		
	2021	2020	% Change
ASSETS			
Current Assets:			
Restricted and Unrestricted Cash and Cash Equivalents	\$ 22,273,015	\$ 24,307,132	-8.37%
Inventory	2,838	2,838	0.00%
Prepaid Expenses	250,880	112,673	122.66%
Grant Receivable	81,913	672,149	-87.81%
Property Tax Receivable	241,151	449,017	-46.29%
Intergovernmental Receivable	1,243,133	1,025,365	21.24%
Other Receivables	545,350	507,443	7.47%
Due from Other Funds	293,415	894,126	-67.18%
Total Current Assets	<u>24,931,695</u>	<u>27,970,743</u>	-10.87%
TOTAL ASSETS	<u>24,931,695</u>	<u>27,970,743</u>	-10.87%
DEFERRED OUTFLOWS OF RESOURCES			
	<u>-</u>	<u>-</u>	0.00%
TOTAL ASSETS & DEFERRRED OUTFLOWS OF RESOURCES	<u><u>\$ 24,931,695</u></u>	<u><u>\$ 27,970,743</u></u>	-10.87%
LIABILITIES			
Current Liabilities:			
Cash Overdraft	590,007	1,453,158	-59.40%
Accounts Payable	488,563	208,717	134.08%
Accrued Expenses	248,041	302,484	-18.00%
Unearned Revenue	3,113,419	-	NA
Due to Other Funds	161,468	858,237	-81.19%
Total Current Liabilities	<u>4,601,498</u>	<u>2,822,596</u>	63.02%
TOTAL LIABILITIES	<u>4,601,498</u>	<u>2,822,596</u>	63.02%
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	0.00%
FUND BALANCE	<u><u>20,330,197</u></u>	<u><u>25,148,147</u></u>	-19.16%
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	<u><u>\$ 24,931,695</u></u>	<u><u>\$ 27,970,743</u></u>	-10.87%

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONCLUDED
FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS - MODIFIED CASH BASIS (Concluded)
 November 30, 2021 and November 30, 2020 Comparison

	Governmental Activities		
	2021	2020	% Change
REVENUE			
Taxes	\$ 4,631,677	\$ 4,022,020	15.16%
Intergovernmental	12,227,553	10,715,654	14.11%
Grant Income	1,206,494	1,317,941	-8.46%
Fees for Services	3,964,315	3,279,320	20.89%
Interest Income	62,145	130,429	-52.35%
Reimbursement of Expenditures	2,473,698	2,081,884	18.82%
Other	388,610	1,018,640	-61.85%
TOTAL REVENUE	24,954,492	22,565,888	10.59%
EXPENDITURES			
<i>Current:</i>			
General Government	7,628,185	6,513,452	17.11%
Public Safety	5,040,307	4,978,641	1.24%
Public Welfare	80,964	53,439	51.51%
Judiciary and Court Related	1,467,272	1,380,922	6.25%
Transportation	4,477,251	3,313,048	35.14%
<i>Capital Outlay</i>			
General Government	8,755,554	4,118,321	112.60%
Public Safety	70,775	181,173	-60.94%
Public Welfare	-	-	0.00%
Transportation	478,305	880,240	-45.66%
Judiciary and Court Related	-	13,018	-100.00%
<i>Debt Service</i>			
General Government	1,834,604	1,328,825	38.06%
TOTAL EXPENDITURES	29,833,217	22,761,079	31.07%
Excess (Deficiency) of Revenues Over Expenditures	(4,878,725)	(195,191)	-2399.46%
OTHER FINANCING SOURCES (USES)			
Net Change in Fund Balances	60,775	7,560,000	-99.20%
Fund Balances - Beginning of Year	(4,817,950)	7,364,809	-165.42%
Fund Balances - End of Year	25,148,147	17,783,338	41.41%
	\$ 20,330,197	\$ 25,148,147	-19.16%

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

November 30, 2021

	Primary Government				
	Governmental Activities	Total			
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 412,270	\$ 412,270			
Inventory	2,838	2,838			
Prepaid Expenses	250,880	250,880			
Grant Receivable	81,913	81,913			
Property Tax Receivable	241,151	241,151			
Sales Tax Receivable	958,083	958,083			
Income Tax Receivable	99,355	99,355			
Salary Reimbursements Receivable	114,017	114,017			
MFT Allotments Receivable	71,678	71,678			
Other Receivables	545,350	545,350			
Due From Other Funds	293,415	293,415			
Total Current Assets	3,070,950	3,070,950			
Restricted Assets					
Cash and Cash Equivalents	21,860,745	21,860,745			
Total Restricted Assets	21,860,745	21,860,745			
Non-Current Assets					
Capital Assets:					
Construction in Progress	11,519,728	11,519,728			
Non-Depreciable	155,250	155,250			
Depreciable (Net)	7,962,416	7,962,416			
Total Non-Current Assets	19,637,394	19,637,394			
TOTAL ASSETS	44,569,089	44,569,089			
Deferred Outflows of Resources					
LIABILITIES					
Current Liabilities					
Cash Overdraft	590,007	590,007			
Accounts Payable	488,563	488,563			
Accrued Expenses	248,041	248,041			
Interest Payable	92,456	92,456			
Unearned Revenue	3,113,419	3,113,419			
Due to Other Funds	161,468	161,468			
Current Portion of Long-Term Debt					
Note Payable	39,738	39,738			
Bonds Payable	1,188,654	1,188,654			
Total Current Liabilities	5,922,346	5,922,346			
Non-Current Liabilities					
Accrued Absences	1,217,148	1,217,148			
Note Payable	468,872	468,872			
Bonds Payable	16,586,464	16,586,464			
Total Non-Current Liabilities	18,272,484	18,272,484			
TOTAL LIABILITIES	24,194,830	24,194,830			
Deferred Inflows of Resources					
NET POSITION					
Net Investment in Capital Assets	6,188,724	6,188,724			
Restricted:					
Building Construction	3,162,902	3,162,902			
Purpose of Fund	9,785,916	9,785,916			
Unrestricted	1,236,717	1,236,717			
TOTAL NET POSITION	\$ 20,374,259	\$ 20,374,259			

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Statement of Activities

November 30, 2021

Function/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position	
	Primary Government	Operating Grants and Contributions			Capital Grants and Contributions	Primary Government
		Expenses	Charges for Services	Operating Grants and Contributions		Governmental Activities
Primary Government						
Governmental Activities						
General Government	\$ 7,986,967	\$ 2,700,781	\$ 657,745	\$ -	\$	(4,628,441)
Public Safety	5,017,860	719,896	75,447	84,551		(4,137,966)
Judiciary and Court Related	1,473,755	505,310	98,874	-		(869,571)
Public Welfare	81,767	-	47,042	-		(34,725)
Transportation	4,877,995	38,329	-	242,835		(4,596,831)
Interest on Long-Term Debt	584,818	-	-	-		(584,818)
Total Governmental Activities	20,023,162	3,964,316	879,108	327,386		(14,852,352)
Total Primary Government	\$ 20,023,162	\$ 3,964,316	\$ 879,108	\$ 327,386	\$	(14,852,352)
General Revenues:						
Taxes:						
Property Taxes					\$	4,317,345
Property Tax Penalties						156,094
Payments in Lieu of Taxes						158,238
Intergovernmental:						
Income Taxes						1,654,827
Replacement Tax						420,974
Retailers' Occupation Tax						1,238,234
Retailers' Occupation Tax - Additional 1%						3,165,652
Local Use Tax						507,732
Allotments						3,494,738
Other						1,745,396
Investment Earnings						62,145
Reimbursement of Expenditures						2,473,698
Miscellaneous:						
Other						388,610
Gain (Loss) on Sale/Disposal of Capital Assets						22,286
IMRF Transfer - GASB 84						2,346,422
Transfers, Net						60,775
Total General Revenues and Transfers						22,213,166
Change in Net Position						7,360,814
Net Position - Beginning of Year						13,013,445
Net Position - End of Year					\$	20,374,259

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Balance Sheet
GOVERNMENTAL FUNDS
November 30, 2021

	Major Funds							Non-Major Funds		Total Governmental Funds
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds		
ASSETS										
Cash and Cash Equivalents	\$ 412,270	\$ -	\$ 2,590,782	\$ -	\$ 930,565	\$ 1,014,369	\$ 7,340,019	\$ 6,780,535	\$ 412,270	\$ 21,860,745
Restricted Cash and Cash Equivalents	-	3,204,475	-	-	-	-	-	-	-	2,838
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	31,581	-	-	5,447	-	-	-	-	213,852	250,880
Grant Receivable	3,363	-	-	-	8,000	-	-	-	70,550	81,913
Property Tax Receivable	107,662	-	-	-	10,359	31,386	-	-	91,744	241,151
Sales Tax Receivable	207,686	-	-	-	-	-	750,397	-	-	958,083
Income Tax Receivable	99,355	-	-	-	-	-	-	-	-	99,355
Salary Reimbursements Receivable	21,244	-	-	92,773	-	-	-	-	-	114,017
MFT Allotments Receivable	-	-	71,678	-	-	-	-	-	-	71,678
Other Receivables	269,622	-	-	3,450	-	-	-	-	272,278	545,350
Due From Other Funds	758,013	-	-	43,260	-	-	-	-	516,603	1,317,876
TOTAL ASSETS	1,910,796	3,204,475	2,662,460	144,930	948,924	1,045,755	8,090,416	7,948,400	25,956,156	
DEFERRED OUTFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,910,796	\$ 3,204,475	\$ 2,662,460	\$ 144,930	\$ 948,924	\$ 1,045,755	\$ 8,090,416	\$ 7,948,400	\$ 25,956,156	
LIABILITIES										
Cash Overdraft	\$ -	\$ -	\$ 464,186	\$ -	\$ -	\$ -	\$ -	\$ 125,821	\$ 590,007	
Accounts Payable	84,853	90,621	-	2,793	6,484	18,135	-	285,677	488,563	
Accrued Expenses	175,207	-	-	50,766	-	-	-	22,068	248,041	
Unearned Revenue	-	3,113,419	-	-	-	-	-	-	-	3,113,419
Due to Other Funds	414,019	-	-	-	1,701	94,745	-	675,464	1,185,929	
TOTAL LIABILITIES	674,079	3,204,040	-	517,745	8,185	112,880	-	1,109,030	5,625,959	
DEFERRED INFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	-
FUND BALANCES										
Nonspendable	-	-	-	5,447	-	-	-	104,444	109,891	
Restricted	-	435	2,662,460	-	-	-	8,090,416	1,627,769	12,381,080	
Committed	-	-	-	-	940,739	932,875	-	1,561,377	3,434,991	
Assigned	-	-	-	-	-	-	-	3,559,487	3,559,487	
Unassigned	1,236,717	-	-	(378,262)	-	-	-	(13,707)	844,748	
TOTAL FUND BALANCES	1,236,717	435	2,662,460	(372,815)	940,739	932,875	8,090,416	6,839,370	20,330,197	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,910,796	\$ 3,204,475	\$ 2,662,460	\$ 144,930	\$ 948,924	\$ 1,045,755	\$ 8,090,416	\$ 7,948,400	\$ 25,956,156	

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of Fund Balances of Governmental Funds
to the Governmental Activities in the Statement of Net Position
November 30, 2021

Fund Balances of Governmental Funds	\$ 20,330,197
Amounts reported for governmental activities in the statement of net position differ because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.	19,637,394
Other long-term assets are not available to pay for the current period expenditures, and, therefore, are deferred in the funds.	-
Long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore, are not reported in the funds.	(19,593,332)
Deferred Outflows and Inflows of Resources	-
Net Position of Governmental Activities	<u><u>\$ 20,374,259</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2021

	Major Funds							Non-Major Funds		Total Governmental Funds
	General Fund	American Rescue Plan Grant	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Other Governmental Funds		
REVENUES										
Taxes	\$ 2,265,919	\$ -	\$ -	\$ -	\$ 183,592	\$ 556,232	\$ -	\$ 1,625,934	\$ 4,631,677	
Intergovernmental	4,184,648	-	1,518,731	1,340,545	-	-	3,165,652	2,017,977	12,227,553	
Grant Income	10,088	622,657	-	-	8,000	-	-	565,749	1,206,494	
Fees for Services	1,710,369	-	-	-	-	38,329	-	2,215,617	3,964,315	
Interest Income	673	435	19,794	-	8,092	1,005	3,376	28,770	62,145	
Reimbursement of Expenditures	199,391	-	56,200	53,449	-	297,127	-	1,867,531	2,473,698	
Other	148,479	-	-	-	-	174,461	300	65,370	388,610	
TOTAL REVENUES	8,519,567	623,092	1,594,725	1,393,994	199,684	1,067,154	3,169,328	8,386,948	24,954,492	
EXPENDITURES										
<i>Current:</i>										
General Government	2,741,859	532,036	-	-	-	-	20,564	4,333,726	7,628,185	
Public Safety	3,549,180	-	-	995,884	-	-	-	495,243	5,040,307	
Public Welfare	-	-	-	-	-	-	-	80,964	80,964	
Judiciary and Court Related	985,873	-	-	-	-	-	-	481,399	1,467,272	
Transportation	-	-	441,975	-	151,062	914,945	-	2,969,269	4,477,251	
<i>Capital Outlay</i>										
General Government	-	90,621	-	-	-	-	8,653,723	11,210	8,755,554	
Public Safety	60,775	-	-	-	-	-	-	10,000	70,775	
Public Welfare	-	-	-	-	-	-	-	-	-	
Transportation	-	-	-	-	-	478,305	-	-	478,305	
Judiciary and Court Related	-	-	-	-	-	-	-	-	-	
<i>Debt Service</i>										
General Government	34,877	-	-	-	-	-	1,293,576	452,257	1,780,710	
Public Safety	53,894	-	-	-	-	-	-	-	53,894	
TOTAL EXPENDITURES	7,426,458	622,657	441,975	995,884	151,062	1,393,250	9,967,863	8,834,068	29,833,217	
Excess (Deficiency) of Revenues Over Expenditures	1,093,109	435	1,152,750	398,110	48,622	(326,096)	(6,798,535)	(447,120)	(4,878,725)	
OTHER FINANCING SOURCES (USES)										
Bond/Loan Proceeds	-	-	-	-	-	-	-	-	-	
Operating Transfers In	242,782	-	-	-	-	500,000	-	1,031,026	1,773,808	
Operating Transfers Out	(295)	-	(500,000)	(450,852)	(73,193)	(416,751)	-	(271,942)	(1,713,033)	
TOTAL OTHER FINANCING SOURCES (USES)	242,487	-	(500,000)	(450,852)	(73,193)	83,249	-	759,084	60,775	
Net Change in Fund Balances	1,335,596	435	652,750	(52,742)	(24,571)	(242,847)	(6,798,535)	311,964	(4,817,950)	
Fund Balances - Beginning of Year	(98,879)	-	2,009,710	(320,073)	965,310	1,175,722	14,888,951	6,527,406	25,148,147	
Fund Balances - End of Year	\$ 1,236,717	\$ 435	\$ 2,662,460	\$ (372,815)	\$ 940,739	\$ 932,875	\$ 8,090,416	\$ 6,839,370	\$ 20,330,197	

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Reconciliation of the Governmental Funds, Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities
For the Year Ended November 30, 2021

Amounts reported for governmental activities in the statement of activities differ because:

Net Change in Fund Balances of Governmental Funds	\$ (4,817,950)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	8,319,793
The net effect of various miscellaneous transactions involving pension accounts to decrease net position.	2,346,422
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	22,286
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.	1,332,469
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	157,794
Net Change in Net Position of Governmental Activities	<u>\$ 7,360,814</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS

Statement of Fiduciary Net Position

November 30, 2021

	Custodial Funds	Pension Trust Funds	Private Purpose Trust Funds	Total
ASSETS				
Cash and Cash Equivalents, Restricted	\$ 4,310,182	\$ -	\$ 170,494	\$ 4,480,676
Investments, Fair Value	1,390,086	50,073,795	-	51,463,881
Property Tax Receivable, Net	934,727	-	-	934,727
Other Receivables	327,312	-	-	327,312
Due from Other Funds	161,562	-	-	161,562
TOTAL ASSETS	7,123,869	50,073,795	170,494	57,368,158
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
LIABILITIES				
Accounts Payable	141,073	-	-	141,073
Tax Available for Distribution	2,127,834	-	-	2,127,834
Due to Other Funds	293,509	-	-	293,509
Redemption Payable	74,203	-	-	74,203
Bonds Outstanding	1,283,157	-	-	1,283,157
Pension Liability	-	44,297,804	-	44,297,804
Due to Other Governments	192,872	-	-	192,872
TOTAL LIABILITIES	4,112,648	44,297,804	-	48,410,452
DEFERRED INFLOWS OF RESOURCES				
Pension Liability	-	5,591,877	-	5,591,877
Pension Contributions	-	97,319	-	97,319
TOTAL DEFERRED INFLOWS OF RESOURCES	-	5,689,196	-	5,689,196
NET POSITION - Restricted for:				
Pension	-	86,795	-	86,795
Purpose of Fund	271,029	-	170,494	441,523
Other Governments	2,740,192	-	-	2,740,192
	\$ 3,011,221	\$ 86,795	\$ 170,494	\$ 3,268,510

The accompanying notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Statement of Changes in Fiduciary Net Position
November 30, 2021

	Custodial Funds	Pension Trust Funds	Private-Purpose Trust Funds	Total
ADDITIONS				
Contributions:				
Members	\$ -	\$ 413,373	\$ -	\$ 413,373
Employers	- -	821,799	- -	821,799
Total Contributions	<u>- -</u>	<u>1,235,172</u>	<u>- -</u>	<u>1,235,172</u>
Investment Earnings:				
Net Increase (Decrease) in Fair Value of Investments	- -	(2,144,305)	- -	(2,144,305)
Interest, Dividends, and Other	19,687	7,272,891	27	7,292,605
Total Investment Earnings	<u>19,687</u>	<u>5,128,586</u>	<u>27</u>	<u>5,148,300</u>
Investment Costs	- -	(3,001,776)	- -	(3,001,776)
Net Investment Earnings	<u>19,687</u>	<u>2,126,810</u>	<u>27</u>	<u>2,146,524</u>
Property Taxes Collected for Other Governments	38,030,052	- -	- -	38,030,052
Other Taxes	- -	- -	99,961	99,961
Administrative Fees Collected	9,194,182	- -	- -	9,194,182
Transfers from Other Systems	2,310,840	- -	- -	2,310,840
TOTAL ADDITIONS	<u>49,554,761</u>	<u>3,361,982</u>	<u>99,988</u>	<u>53,016,731</u>
DEDUCTIONS				
<i>Current:</i>				
General Government	- -	- -	- -	- -
Property Taxes Distributed	37,595,780	- -	- -	37,595,780
Administrative Costs	10,270,418	692,715	- -	10,963,133
Miscellaneous	1,129,344	236,050	59,000	1,424,394
TOTAL DEDUCTIONS	<u>48,995,542</u>	<u>928,765</u>	<u>59,000</u>	<u>49,983,307</u>
TRANSFERS				
Transfers In	- -	- -	- -	- -
Transfers Out	(60,775)	- -	- -	(60,775)
NET TRANSFERS	<u>(60,775)</u>	<u>- -</u>	<u>- -</u>	<u>(60,775)</u>
Net Increase (Decrease) in Fiduciary Net Position	498,444	2,433,217	40,988	2,972,649
Net Position - Beginning	<u>2,512,777</u>	<u>(2,346,422)</u>	<u>129,506</u>	<u>295,861</u>
Net Position - Ending	<u>\$ 3,011,221</u>	<u>\$ 86,795</u>	<u>\$ 170,494</u>	<u>\$ 3,268,510</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2021

NOTE A - Summary of Significant Accounting Policies

Franklin County (the “County”) was incorporated on January 2, 1818 under provisions of the State of Illinois and operates as a second class county. The County has a population of approximately 39,500 residents and covers an area of 430 square miles. The County operates under the Township form of government with nine elected board members, and provides the following services: general government, public safety, public welfare, judiciary and court related, and transportation.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting principles and practices of Franklin County Government are discussed in the subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the County’s financial activities for the fiscal year ended November 30, 2021.

1. Financial Reporting Entity

The County defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the County’s governing body has a significant amount of financial accountability of another entity. The County is accountable if it appoints a voting majority of an entity’s governing body and is able to impose its will on that entity, or there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. Based on these requirements, no other entities are considered to be component units of the County. The government-wide financial statements incorporate all governmental activities for which the County is financially accountable.

Related organizations are excluded from the financial reporting entity because the County’s accountability does not extend beyond making board appointments. The County has no significant influence over the management, budget or policies of the related organizations.

2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the *statement of net position* and the *statement of activities*) report information on all of the non-fiduciary activities of the primary government.

The Statement of Net Position presents the reporting entity’s non-fiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Government-Wide Financial Statements - Concluded

Investment in Capital Assets, Net of Related Debt - consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted Net Position- results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position- consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The *statement of activities* demonstrates the degree to which the direct expenses of a given function of segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges, provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures, and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The County has presented certain funds as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental and fiduciary funds. Separate statements for each fund category – government and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classification

The County implemented the provisions of GASB Statements No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The purpose of GASB is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable-This classification includes amounts that cannot be spent because they are either not in spendable form, or are legally or contractually required to be maintained intact. The County has classified redevelopment inventories and prepaid items as being nonspendable, as these items are not expected to be converted to cash within the next year.

Restricted-This classification includes amounts for which constraints have been placed on the use of the resources either externally by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Committed-This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned-This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes remaining positive fund balances for all governmental funds except for the General Fund.

Unassigned-This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A majority vote of the County Board is required to authorize the spending of any of these funds for any reason. The unassigned classification also includes negative residual fund balances of any other governmental fund.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fund Balance Classifications - Concluded

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds. The County Board has not adopted a formal minimum fund balance policy. As required by GASB 54, Fund Balance Reporting and Governmental Fund Type Definition, the County is to formally set a Stabilization Policy to ensure sound financial management and fiscal accountability. The County can formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise. However, these emergency situations should not be routine and should be sufficiently detailed to outline the types of nonrecurring circumstances that merit the use of funds.

Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund income statement includes reconciliation between net change in governmental fund balances and net change in net position of governmental activities as reported in the government-wide *statement of net position*. The difference of \$12,178,764 is summarized as follows:

Current Year Purchases	\$ 10,069,420
Depreciation Expense	(984,841)
Other Capital Asset Transactions	(742,500)
Loan Repayments Less Loan Proceeds	1,332,469
Pension GASB 84 Adjustment	2,346,422
Compensated Absences	235,011
Other	<u>(77,217)</u>
 Total	 <u>\$ 12,178,764</u>

The governmental fund balance sheet includes reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide balance sheet. The difference of \$44,062 is summarized as follows:

Capital Assets	\$ 19,637,394
Interest Payable	(92,456)
Accrued Absences	(1,217,149)
Bonds Payable	(17,775,117)
Note Payables	<u>(508,610)</u>
 Total	 <u>\$ 44,062</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Continued

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a *Statement of Fiduciary Net Position* and a *Statement of Changes in Fiduciary Net Position*. The County's fiduciary funds represent Agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting and are excluded from the *Statement of Changes in Fiduciary Net Position*. Fiduciary funds also represent the pension trust funds. These funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans. The measurement focus is upon determination of and changes in financial position rather than upon net income. Private-purpose trust funds are also included in the fiduciary fund financial statements. These trust funds are used to account for trust arrangements under which principal or interest benefit specific individuals, private organizations, or other governments instead of the reporting government.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

American Rescue Plan - The American Rescue Plan Fund is a special revenue fund used for the receipt and disbursement of grant funds from the American Rescue Plan Grant.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is a special revenue fund used for the receipt and disbursement of tax funds for county road, maintenance, construction, and repair.

Juvenile Detention Center Fund - The Juvenile Detention Center Fund is a special revenue fund used to account for the receipts and subsequent disbursements of fees charged and reimbursements received for housing juvenile inmates.

Joint Bridge Fund - The Joint Bridge Fund is a special revenue fund that uses local funds for county bridge construction and repair.

County Highway Fund - The County Highway Fund is a special revenue fund used to account for the receipt and disbursement of local funds for county road general maintenance and other costs.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

2. Government-Wide and Fund Financial Statements - Concluded

Governmental Funds - Concluded

Courthouse Project Fund - The Courthouse Project Fund is a special revenue fund used to account for the initial bond issuance and related bond issuance costs as well as the revenue and expenses related to the Courthouse construction.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital assets) that are legally restricted to expenditures for specified purposes.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Some revenue sources provided by the State of Illinois have been delayed beyond 60 days. For the County, this revenue is still considered available since the revenue is collected and earned during the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grants and entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered measurable and available only when the County receives cash.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Generally, available means expected to be received within 60 days of the fiscal year-end. Under the modified accrual basis, only interest is considered to be both measurable and available at fiscal year-end.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Concluded

Revenues - Exchange and Non-Exchange Transactions - Concluded

Non-exchange transactions in which the County receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Expenses/Expenditures

On an accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. In the government-wide financial statements, expenses are classified by function for government activities. In the fund financial statements, governmental expenditures are classified by the following character categories: Current (further classified by function), Capital Outlay, and Debt Service.

Interfund Activity

As a general rule, interfund activity has been eliminated from the government-wide financial statements including transfers between funds within the governmental funds.

4. Cash and Investments

The County Treasurer pools cash resources of its various funds, except those of certain special revenue and trust funds, to facilitate the management of cash during the year. The Circuit Clerk maintains an investment pool for all funds of the Circuit Clerk. Cash applicable to a particular fund is readily identifiable in the other supplementary information presented in this report. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. Interest income earned on pooled investments is distributed to the appropriate funds based on the average daily balance of the investment in each fund. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value.

5. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. As of November 30, 2021, the County has not recorded an allowance for uncollectible receivables. All payables are reported at their gross value.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

6. Inventories

Inventory, where reported, is valued at cost and net realizable value. Inventory items consist of road sign materials for use by the 911 department. Reported inventory is offset by a fund balance reserve, which indicates that they do not constitute available spendable resources, even though they are a component of net current assets.

7. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County maintains a capitalization threshold of \$2,500. If multiple assets whose cost is less than \$2,500 but the aggregate total is \$2,500 or more, the aggregate assets will be considered a capitalized asset. The County 911 has a separate capitalization threshold of \$1,000.

The County does possess infrastructure. However, infrastructure assets are only reported on a prospective approach beginning with the implementation of GASB 34. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Infrastructures	30 years
Buildings	50 years
Building Improvements	20 years
Vehicles	2 - 15 years
Office Equipment	3 - 15 years
Computer Equipment	3 - 15 years

8. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first 2020 payable 2021 real estate tax installment was due August 13, 2021 and the second installment was due September 24, 2021. The County receives its portion of significant distributions of tax receipts approximately one month after these due dates.

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the year ended November 30, 2021, the County did not report a deferred outflows of resources related to the County's IMRF pension obligation.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies - Continued

9. Deferred Outflows/Inflows of Resources - Concluded

Deferred inflows of resources represent an acquisition of net position that supplies to a future period and so will not be recognized as an inflow (revenue) until that time. For the year ended November 30, 2021, the County reported deferred inflows of resources related to the County's IMRF pension obligation and pension contributions.

10. Compensated Absences

Full time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full time permanent employees to specified maximums. The Sheriff's department union contract limits the carryover amount to 80 hours of vacation time per year. All other union contracts limit the carryover amount to 140 hours of vacation time per year. Sick and personal leave cannot accumulate from year to year to be used as compensated time off.

Employees can accumulate sick days to subsequently be paid into the applicable IMRF plan. There is currently no limit on how many days may be accumulated for payment into the applicable IMRF plan. Elected and appointed officials are not eligible to accumulate vacation or sick hours. The liability for compensated absences of \$1,217,148 as of November 30, 2021 is recorded as a long-term liability in the government-wide financial statements. The compensated absences liability decreased \$235,010 from the prior year.

Because the amount due in one year is not reasonably determinable, there is no short-term liability recorded. A liability for compensated absences has not been recorded in the fund financial statements. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used. The liability for these compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund.

11. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

12. Unearned Revenue

The County received American Rescue Plan Act funds in the amount of \$3,736,076 during the fiscal year ended November 30, 2021. The County spent \$622,657 of these funds during the year and is reported as grant income. The remaining \$3,113,419 is reported as unearned revenue and represents the portion of the grant received in which an expense has not been incurred.

13. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and investments and represent those funds that are restricted as to use either at the time of receipt, or by action of the governing board or by legal requirements.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE A - Summary of Significant Accounting Policies – Concluded

14. Interfund Transfers

In the fund financial statements, the County reports legally authorized transfers among funds. Transfers in are recorded by the recipient fund and transfers out are recorded by the disbursing fund.

15. Long-Term Debt and Deferred Debt Expense

In the government-wide financial statements, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are expensed in the year incurred.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. The governmental fund financial statements also recognize the payment of interest, debt principal and issuance costs as expenditures of the current period.

16. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - Cash and Investments

All funds in the County are allowed to invest excess funds. Each investment is accounted for in the balance sheet of the individual investing fund. Various restrictions on investments are imposed by statutes. The County is authorized to invest in securities by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, Section 235/2.

The carrying amount of the County's deposits with financial institutions was \$26,155,411 excluding \$8,273 in petty cash, and the bank balance was \$27,331,028. The bank balance is categorized as follows:

	Category			Bank Balance	Carrying Amount
	1	2	3		
Governmental Activities:					
Major Funds					
General	\$ 7,656	\$ 429,053	\$ 0	\$ 436,709	\$ 412,270
American Rescue Plan	59,510	3,334,932	0	3,394,442	3,204,475
Motor Fuel Tax	75,086	2,523,095	0	2,598,181	2,590,782
Juvenile Detention Cent	(8,620)	(483,083)	0	(491,703)	(464,186)
Joint Bridge	26,948	905,522	0	932,470	930,565
County Highway	113,383	985,710	0	1,099,093	1,014,369
Courthouse Project	128,682	7,211,337	0	7,340,019	7,340,019
Non-Major Funds	507,521	6,405,700	0	6,913,221	6,654,614
Total Governmental Act.	910,166	21,312,266	0	22,222,432	21,682,908
Total Fiduciary Funds	854,672	\$ 4,253,924	\$ 0	\$ 5,108,596	\$ 4,472,503
	\$ 1,764,838	\$ 25,566,190	\$ 0	\$ 27,331,028	\$ 26,155,411

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE B - Cash and Investments - Continued

Cash and investments are classified as to credit risk by the three categories described below:

Category 1 – Insured or registered, or securities held by the County or its agent in the County's name

Category 2 – Uninsured and unregistered, with securities held by the counter party's trust department or agent in the County's name

Category 3 – Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the County's name

Risks related to the County's investments are summarized below.

Interest Rate Risk-As a means of limiting its exposure to fair value losses arising from interest rates, it is the County's policy to limit investments to 180 days or less. Consequently, repurchase agreements, money market accounts, and certificates of deposit are classified as cash equivalents.

Credit Risk-In compliance with Illinois state law, County investments are limited to obligations of the United States of America, obligations guaranteed by the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State of Illinois or any other state, or any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax exempt under federal law, special time deposit accounts, and certificates of deposit.

Concentration of Credit Risk -To promote competition in rates and service costs, and to limit the risk of institutional failure, County deposits and investments may be placed with multiple institutions. Therefore, the County Treasurer designates certain banks and trust companies as depositories and establishes maximum deposit levels for each. Investments are also allowable through a public treasurer's investment pool created under Section 17 of the State Treasurer Act.

Custodial Credit Risk-Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. The government's bank balance by categories of custodial credit risk is summarized at the beginning of this note.

Investments-Generally, the County's investing activities are managed under the custody of the County Treasurer and the Circuit Clerk. The Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the Court System. County funds may be invested in those instruments listed in the County's Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes Chapter 30, Section 235/2.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE B - Cash and Investments - Concluded

As of November 30, 2021, the County invested excess funds with Edward Jones and State Bank of Whittington in the form of certificate of deposits. The maturities of these investments are summarized below:

	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	More than 10
Fixed Income:					
Certificates of Deposit	\$ 1,390,086	\$ 1,374,802	\$ 15,284	\$ 0	\$ 0
Total	<u>\$ 1,390,086</u>	<u>\$ 1,374,802</u>	<u>\$ 15,284</u>	<u>\$ 0</u>	<u>\$ 0</u>

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

<u>Governmental Activities</u>	Category			Market Value	Carrying Amount
	1	2	3		
<i>Fiduciary Funds:</i>					
Circuit Clerk	\$ 1,390,086	\$ 0	\$ 0	\$ 1,390,086	\$ 1,390,086
Total Fiduciary Funds	<u>\$ 1,390,086</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,390,086</u>	<u>\$ 1,390,086</u>

NOTE C - Municipal Retirement Fund

IMRF Plan Description

The Franklin County's defined benefit pension plan for regular employees and provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Franklin County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of these notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund - Continued

Benefits Provided - Concluded

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>
Retirees and Beneficiaries currently receiving benefits	145	17
Inactive Plan Members entitle to but not yet receiving benefits	163	6
Active Plan Members	<u>148</u>	<u>15</u>
Total	<u>456</u>	<u>38</u>

Contributions

As set by statute, the Franklin County's Regular Plan Members are required to contribute 4.5% of their annual covered salary and the Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regular Plan Members annual contribution rate for calendar year 2021 was 10.19%, and the SLEP Plan Members annual contribution rate for calendar year 2021 was 15.72%. For the year ended December 31, 2021, Regular Plan Members contributed \$656,816 to the plan, and the SLEP Plan Members contributed \$164,856 to the plan. Franklin County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contributions rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund - Continued

Net Pension Liability

The Franklin County's net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The amount is included as the Pension Liability on the *Statement of Fiduciary Net Position*.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability for all plan members at December 31, 2021:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary increases were expected to be 2.85% to 13.75%.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2020 valuation pursuant to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- There were no benefit changes during the year.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	39%	1.90%
International Equity	15%	3.15%
Fixed Income	25%	(.60)%
Real Estate	10%	3.30%
Alternative Investments	10%	1.70 – 5.50%
Cash Equivalents	1%	(.90)%
Total	100%	

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund - Continued

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability – Regular Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2020</i>	\$ 33,175,725	\$ 33,984,055	\$ (808,330)
Changes for the year:			
Service Cost	543,616	0	\$ 543,616
Interest on the Total Pension Liability	2,367,148	0	2,367,148
Difference Between Expected and Actual Experience of the Total Pension Liability	337,710	0	337,710
Changes of Assumptions	0	0	0
Contributions – Employer	0	656,815	(656,815)
Contributions – Employees	0	334,720	(334,720)
Net Investment Income	0	5,620,485	(5,620,485)
Benefit Payments, including Refunds of Employee Contributions	(1,594,429)	(1,594,429)	0
Other (Net Transfer)	<u>0</u>	<u>(205,885)</u>	<u>205,885</u>
Net Changes	<u>1,654,045</u>	<u>4,811,706</u>	<u>(3,157,661)</u>
<i>Balances at December 31, 2021</i>	<u>\$ 34,829,770</u>	<u>\$ 38,795,761</u>	<u>\$ (3,965,991)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund – Continued

Changes in the Net Pension Liability –SLEP Plan Members

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
<i>Balances at December 31, 2020</i>	\$ 8,922,772	\$ 9,899,948	\$ (977,176)
Changes for the year:			
Service Cost	149,099	0	149,099
Interest on the Total Pension Liability	634,628	0	634,628
Difference Between Expected and Actual			
Experience of the Total Pension Liability	249,199	0	249,199
Changes of Assumptions	0	0	0
Contributions – Employer	0	164,856	(164,856)
Contributions – Employees	0	78,653	(78,653)
Net Investment Income	0	1,652,406	(1,652,406)
Benefit Payments, including Refunds			
of Employee Contributions	(487,664)	(487,664)	0
Other (Net Transfer)	0	(30,165)	30,165
Net Changes	<u>545,262</u>	<u>1,378,086</u>	<u>(832,824)</u>
<i>Balances at December 31, 2021</i>	<u>\$ 9,468,034</u>	<u>\$ 11,278,034</u>	<u>\$ (1,810,000)</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower of 1% higher:

	<u>Regular Plan Members</u>		
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ 163,906</u>	<u>\$ (3,965,991)</u>	<u>\$ (7,228,305)</u>

	<u>SLEP Plan Members</u>		
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability	<u>\$ (690,275)</u>	<u>\$ (1,810,000)</u>	<u>\$ (2,741,526)</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund - Continued

Pension Expense, Deferred Outflows of Resources, & Deferred Inflows of Resources Related to Pensions

<u>Regular Plan Members</u>			
	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:			
Differences between expected and Actual experience	\$ 287,434	\$ 154,449	
Changes of assumptions	67,366		164,566
Net difference between projected and Actual earnings on pension plan investments	<u>686,936</u>		<u>4,956,577</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>1,041,736</u>		<u>5,275,592</u>
Net Deferred (Outflows) Inflows of Resources – Pension Obligation			<u>\$ 4,233,856</u>
Pension Contributions made subsequent to the Measurement Date			80,953
Net Deferred (Outflows) Inflows of Resources – Pension Contribution			<u>\$ 4,314,809</u>
<u>SLEP Plan Members</u>			
	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:			
Differences between expected and Actual experience	\$ 195,772	\$ 308,202	
Changes of assumptions	45,322		10,487
Net difference between projected and Actual earnings on pension plan investments	<u>239,945</u>		<u>1,520,371</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>481,039</u>		<u>1,839,060</u>
Net Deferred (Outflows) Inflows of Resources – Pension Obligation			<u>\$ 1,358,021</u>
Pension Contributions made subsequent to the Measurement Date			16,366
Net Deferred Inflows of Resources – Pension Contribution			<u>\$ 1,374,387</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	REGULAR		SLEP	
	Net Deferred (Outflows) Inflows of Resources		Net Deferred (Outflows) Inflows of Resources	
2022	\$ 1,006,444		\$ 306,314	
2023	1,664,905		541,001	
2024	1,006,269		338,152	
2025	637,191		188,920	
2026	0		0	
Thereafter	0		0	
Total	<u>\$ 4,314,809</u>		<u>\$ 1,374,387</u>	

Defined Benefit Pension Plan - Regular Employees

Plan Description - The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy - As set by statute, the County's Regular plan members are required to contribute 4.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2021 was 10.19 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled of the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for calendar year 2021 was \$656,816.

Three Year Trend Information for the Regular Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/21	\$ 656,816	100%	\$ 0
12/31/20	\$ 629,398	100%	\$ 0
12/31/19	\$ 567,659	100%	\$ 0

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund – Continued

Defined Benefit Pension Plan - Regular Employees – concluded

The required contribution for 2021 was determined as part of the December 31, 2019, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2019 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2019 is being amortized as a level percentage of projected payrolls on an open 22 year basis.

Fund Status and Funding Progress—As of December 31, 2021, the most recent actuarial valuation date, the Regular plan was 89.74 percent funded. The actuarial accrued liability for benefits was \$18,888,970 and the actuarial value of assets was \$18,250,188 resulting in an underfunded actuarial accrued liability (UAAL) of \$638,782. The covered payroll for calendar year 2021 (annual payroll of active employees covered by the plan) was \$6,445,687 and the ratio of the UAAL to the covered payroll was 10 percent.

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Fund Policy - As set by statute, the County's Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. That statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2021 was 15.72 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for calendar year 2021 was \$164,856.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE C - Municipal Retirement Fund - Concluded

Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel - Concluded

Three Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/21	\$ 164,856	100%	\$ 0
12/31/20	\$ 147,824	100%	\$ 0
12/31/19	\$ 128,147	100%	\$ 0

The required contribution rate for 2021 was determined as part of the December 31, 2019, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2019 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2019 is being amortized as a level percentage of projected payrolls on an open 22 year basis.

Fund Status and Funding Progress - As of December 31, 2021, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 106.54 percent funded. The actuarial accrued liability for benefits was \$3,387,950 and the actuarial value of assets was \$3,950,028, resulting in an underfunded actuarial accrued liability (UAAL) of \$562,078. The covered payroll for calendar year 2021 (annual payroll of active employees covered by the plan) was \$1,048,701. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits for all three plans.

NOTE D - Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid \$581,109, the total required contribution for the current fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE E - Direct Borrowings and Direct Placements

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and general obligation bonds for the purpose of County building construction) by the County to 2.875 percent of its assessed valuation. Therefore, the County's legal debt limitation and legal debt margin as of November 30, 2021 was \$11,919,858 and \$14,411,248 respectively. The Franklin County Board is subject to the provisions of 50ILCS 405/1, which allows them to borrow funds for specified purposes.

The County utilizes the following funds for loan and interest payments:

<u>County Fund</u>	<u>Bond Obligation</u>
Bond and Interest Fund:	2012 Revenue Bond Payable
Courthouse Project Fund:	2019 and 2020 General Obligation Bond Payable
911 Fund:	Central Bank Lease Payable
2017 Certificate & Interest Repayment Fund :	SIB 2016 Note Payable
General Fund:	SIB 2016 Note Payable, Central Bank Lease Payable (Sheriff), and SIB Lease (Sheriff)

The direct borrowings and direct placements summarized below include bonds payable, note payable and lease agreements as summarized below:

Governmental Activities:

2012 Revenue Bond Payable

The County Board entered into a long-term debt arrangement with People's National Bank on August 9, 2005 for the construction of a juvenile detention center. This debt was refinanced on April 1, 2012 in form of alternative revenue bonds. The refinanced debt will be fully paid on December 1, 2028. This refinanced debt agreement bonded \$2,910,000 for 16 years at interest rates ranging from 2.7% to 5.9%. The bond agreement calls for semi-annual interest and annual principal payments. The combined annual debt and interest payments range from \$185,393 to \$244,800 per year.

The balance of the bond payable at November 30, 2021 is \$1,495,000. The County paid \$60,903 of interest on the bonds during the fiscal year.

Southern Illinois Bank 2016 Note Payable

The County Board issued taxable debt certificates of \$550,000 with Southern Illinois Bank on February 15, 2017 with interest rates ranging from 3.75% to 4.75%. The debt certificates call for semi-annual interest and annual principal payments. The debt certificates are due on October 1, 2034.

The balance of the note payable at November 30, 2021 is \$420,058. The County paid \$16,740 of interest on the note during the fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE E - Direct Borrowings and Direct Placements - Continued

2019 General Obligation Bond Payable

On August 29, 2019, Franklin County issued Bond Series 2019 Debt Certificates in the amount of \$9,900,000 to finance the construction of the new Courthouse Building. Interest on the bonds is 4.00% for 15 years, with a variable rate ranging from 2.50% - 5.50%. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. Upon the bond issuance, the County incurred \$140,000 bond issuance costs that have been expensed during the fiscal year ended November 30, 2021. The bond agreement calls for quarterly interest and annual principal payments of \$220,662.72.

The balance of the bond payable at November 30, 2021 is \$6,657,362. The County paid \$191,089 of interest on the bonds during the fiscal year.

2020 General Obligation Bond Payable

On November 19, 2020, Franklin County issued Bond Series 2020 Debt Certificates in the amount of \$10,000,000 to finance the construction of the new Courthouse Building. Of the \$10,000,000 bond proceeds, \$2,300,000 was used to refinance and redeem the bond obligations of the 2019 General Obligation Bonds and \$200,000 was used to finance the issuance costs of the 2019 and 2020 General Obligation Bonds. The remaining bond proceeds were issued to the County to fund the Courthouse Building Project. Interest on the bonds is 3.25%, contingent with a variable rate clause. Revenue generated by the additional 1% sales tax is to fund the principal and interest payments on the bond debt. The bond agreement calls for quarterly interest and annual principal payments.

The balance of the bond payable at November 30, 2021 is \$9,622,756. The County paid \$249,514 of interest on the bonds during the fiscal year.

Central Bank Lease - 911

On December 27, 2018, the Franklin County Joint Emergency Telephone System Board entered into a municipal lease-purchase agreement with Central Bank to finance 911 computer equipment of \$326,535.57. The County is paying monthly installments of \$6,020.63 for 5 years at an interest rate of 4.175%. The County received a state grant that funded the early retirement of the remaining principal balance and interest of \$1,283 during the fiscal year ended November 30, 2021.

Central Bank Lease - Sheriff

On March 15, 2019, Franklin County entered into a municipal lease-purchase agreement with Central Bank to finance the Public Safety Project \$93,294. The County is paying annual installments of \$20,743.77 for 5 years at an interest rate of 4.355%.

The balance of the lease payable at November 30, 2021 is \$38,927. The County paid \$5,742 of interest on the lease during the fiscal year.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE E - Direct Borrowings and Direct Placements – Continued

Southern Illinois Bank Lease - Sheriff

On August 20, 2020 Franklin County entered into a municipal lease-purchase agreement with Southern Illinois Bank to finance Public Safety Vehicle and Equipment for \$62,030.40. The County is paying annual installments of \$12,405.86 for 5 years at an interest rate of 2.95%.

The balance of the lease payable at November 30, 2021 is \$49,625. The County paid \$0 of interest on the lease during the fiscal year.

1. Summary of Debt Transactions

The debt obligations in the governmental activities as of November 30, 2021 are as follows:

	November 30, 2020	Additions	Deductions	November 30, 2021	Amounts Due in One Year
2012 Rev. Bond Pay.	\$ 1,680,000	\$ 0	\$ 185,000	\$ 1,495,000	\$ 190,000
SIB 2016 Note Pay.	446,403	0	26,345	420,058	27,332
2020 GO Bond Pay	10,000,000	0	377,244	9,622,756	563,657
2019 GO Bond Pay.	7,133,090	0	475,728	6,657,362	434,997
Central Bank - 911	196,365	0	196,365	0	0
Central Bank - Sheriff	74,672	0	35,745	38,927	0
SIB Lease - Sheriff	62,031	0	12,406	49,625	12,406
Total	<u>\$ 19,592,561</u>	<u>\$ 0</u>	<u>\$ 1,308,833</u>	<u>\$ 18,283,728</u>	<u>\$ 1,228,392</u>

2. Future Debt Service Requirements

The future debt service requirements for the remaining long-term debt are as follows:

2012 Revenue Bond Payable - Juvenile Detention Center Bond

Dated: April 1, 2012

Interest Rate: 2.70% - 5.90%

Original Price: \$2,910,000

Maturity Date: December 1, 2028

Year Ending November 30,	Principal	Interest	Total
2022	\$ 190,000	\$ 55,075	\$ 245,075
2023	200,000	48,900	248,900
2024	205,000	42,100	247,100
2025	210,000	34,925	244,925
2026	220,000	27,050	247,050
2027 - 2029	<u>470,000</u>	<u>28,400</u>	<u>498,400</u>
Total	<u>\$ 1,495,000</u>	<u>\$ 236,450</u>	<u>\$ 1,731,450</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE E - Direct Borrowings and Direct Placements - Continued

2. Future Debt Service Requirements - Continued

Southern Illinois Bank 2016 Note Payable (Taxable Debt Certificates)

Dated: February 15, 2017

Interest Rate: 3.75% - 4.75%

Original Price: \$550,000

Maturity Date: October 1, 2034

Collateral: Debt Certificate

<u>Year Ending</u> <u>November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 27,332	\$ 15,753	\$ 43,085
2023	28,357	14,728	43,085
2024	27,600	15,485	43,085
2025	27,089	15,996	43,085
2026	28,375	14,710	43,085
2027-2031	163,421	52,005	215,426
2032-2034	117,884	11,372	129,256
Total	<u>\$ 420,058</u>	<u>\$ 140,049</u>	<u>\$ 560,107</u>

2020 General Obligation Bond Payable - Courthouse Building

Dated: November 19, 2020

Interest Rate: 3.25% (variable)

Original Price: \$10,000,000

Maturity Date: December 15, 2035

Collateral: Debt Certificate

<u>Year Ending</u> <u>November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 563,657	\$ 305,863	\$ 869,520
2023	578,743	287,361	866,104
2024	593,619	269,116	862,735
2025	610,120	248,879	858,999
2026	626,450	228,852	855,302
2027-2031	3,392,440	825,159	4,217,599
2032-2036	3,257,727	242,517	3,500,244
Total	<u>\$ 9,622,756</u>	<u>\$ 2,407,747</u>	<u>\$ 12,030,503</u>

(Loan amortization schedule is based on a constant interest rate of 3.25%).

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE E - Direct Borrowings and Direct Placements – Concluded

2. Future Debt Service Requirements - Continued

2019 General Obligation Bond Payable - Courthouse Building

Dated: August 29, 2019

Interest Rate: 2.50% - 5.50%

Original Price: \$9,900,000

Maturity Date: September 15, 2034

Collateral: Debt Certificate

Year Ending <u>November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 434,997	\$ 172,096	\$ 607,093
2023	446,639	160,454	607,093
2024	458,176	148,917	607,093
2025	470,856	136,237	607,093
2026	483,458	123,635	607,093
2027-2031	2,618,152	417,311	3,035,463
2032-2034	<u>1,745,084</u>	<u>76,194</u>	<u>1,821,278</u>
Total	<u>\$ 6,657,362</u>	<u>\$ 1,234,844</u>	<u>\$ 7,892,206</u>

(Loan amortization schedule is based on a constant interest rate of 4.00%).

Central Bank Lease - Sheriff

Dated: June 10, 2019

Interest Rate: 4.355%

Original Price: \$93,294

Maturity Date: December 15, 2023

Collateral: Equipment

Year Ending <u>November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 0	\$ 0	\$ 0
2023	19,049	1,695	20,744
2024	19,878	866	20,744
Total	<u>\$ 38,927</u>	<u>\$ 2,561</u>	<u>\$ 41,488</u>

(The County paid the 11/30/22 obligation at the end of FYE 11/30/21.)

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE E - Direct Borrowings and Direct Placements - Concluded

2. Future Debt Service Requirements - Concluded

Southern Illinois Bank Lease - Sheriff

Dated: August 20, 2020

Interest Rate: 2.95% (Interest paid initially \$720)

Original Price: \$62,030

Maturity Date: January 15, 2025

Collateral: 2019 Ford Van

Year Ending <u>November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 12,406	0	\$ 12,406
2023	12,406	0	12,406
2024	12,406	0	12,406
2025	12,407	0	12,407
Total	<u>\$ 49,625</u>	<u>\$ 0</u>	<u>\$ 49,625</u>

3. Tax Anticipation Warrant

The County did not issue a tax warrant during the fiscal year ended November 30, 2021, nor are there any outstanding tax warrants at November 30, 2021.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
 November 30, 2021

NOTE F - Capital Assets

Capital asset activity for the year ended November 30, 2021 is as follows:

Changes in Capital Assets
Year Ended November 30, 2021

Fund	Assets				Accumulated Depreciation				Net Book Value	
	Balance 12/1/2020	Additions	Deletions	Balance 11/30/2021	Balance 12/1/2020	Current Provisions	Deductions	Balance 11/30/2021		
Governmental Activities										
Non-Depreciable Capital Assets:										
Land	\$ 155,250	\$ -	\$ -	\$ 155,250	\$ -	\$ -	\$ -	\$ -	\$ 155,250	
Construction in Progress:										
New Courthouse-Furn & Fixt.	-	221,000	-	221,000	-	-	-	-	221,000	
New Courthouse-Equipment	-	164,729	-	164,729	-	-	-	-	164,729	
New Courthouse-Building	2,791,012	8,265,694	-	11,056,706	-	-	-	-	11,056,706	
County Highway Building	194,899	332,570	527,469	-	-	-	-	-	-	
County Road and Bridges	218,375	-	141,082	77,293	-	-	-	-	77,293	
Depreciable Capital Assets:										
Buildings and Improvements	11,663,261	529,769	-	12,193,030	8,303,725	335,018	-	8,638,743	3,554,287	
Infrastructure	20,526,323	141,082	-	20,667,405	17,822,105	214,528	-	18,036,633	2,630,772	
Machinery and Equipment	5,635,472	268,685	9,722	5,894,435	4,127,963	334,709	6,805	4,455,867	1,438,568	
Vehicles	1,266,540	144,658	94,451	1,316,747	1,025,853	91,666	93,253	1,024,266	292,481	
Furniture & Fixtures	276,397	1,233	-	277,630	222,402	8,920	-	231,322	46,308	
Software	292,426	-	-	292,426	292,426	-	-	292,426	-	
Total Governmental Activities	43,019,955	10,069,420	772,724	52,316,651	31,794,474	984,841	100,058	32,679,257	19,637,394	
Total Reporting Entity	\$ 43,019,955	\$ 10,069,420	\$ 772,724	\$ 52,316,651	\$ 31,794,474	\$ 984,841	\$ 100,058	\$ 32,679,257	\$ 19,637,394	

Governmental Function	Depreciation Expense
General Government	\$ 379,383
Public Safety	204,934
Public Welfare	803
Transportation	390,838
Judiciary and Court Related	8,883
Total Depreciation Expense	\$ 984,841

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
 November 30, 2021

NOTE G - Legal Debt Margin

Tax Year 2020 Equalized Assessed Valuation	<u>\$ 414,603,746</u>
Statutory Debt Limit (2.875% of EAV)	\$ 11,919,858
Total Debt:	
Notes Payable	\$ 420,058
Lease Payable	88,552
Bond Payable	<u>17,775,118</u>
Total Debt	<u>18,283,728</u>
Debt Exempt per 50 ILCS 405/1	<u>(17,775,118)</u>
Total Applicable Long-Term Debt	<u>\$ 508,610</u>
Legal Debt Margin	<u>\$ 11,411,248</u>

FRANKLIN COUNTY, ILLINOIS

Notes to Basic Financial Statements - Continued

November 30, 2021

NOTE H - Assessed Valuation and Taxes Levied

Property tax is levied each year on all taxable real property located in the County. The board passed the 2020 levy in December 2020. Property taxes attach an enforceable lien on property as of January 1 and are payable in August and September, respectively. The County distributed the tax monies in September and November 2021 and March and August 2022. Taxes recorded in these financial statements are from the 2020 and prior tax levies.

Assessed Valuation

TAX LEVY YEARS 2020, 2019, 2018

ASSESSED VALUATION	2020	2019	2018
	\$ 414,603,746	\$ 393,952,132	\$ 376,447,987
County General Fund	0.4552	0.4391	0.4693
Bonds and Interest	0.0596	0.0622	0.0651
Illinois Municipal Retirement Fund	0.1066	0.1122	0.0907
County Highway Fund	0.1327	0.1365	0.1378
County Bridge Fund	0.0438	0.0452	0.0459
Mental Health Facilities	0.0299	0.0307	0.0322
Federal Aid Matching Fund	0.0438	0.0452	0.0459
Tort, Judgment, & Liability Fund	0.0746	0.0721	0.0674
Social Security Fund	0.0948	0.0975	0.0903
University of IL Coop Ext Fund	0.0251	0.0259	0.0271
Senior Citizens Fund	0.0085	0.0087	0.0092
Total	1.0746	1.0753	1.0809

Tax Extensions

TAX LEVY YEARS 2020, 2019, 2018

TAX EXTENSIONS	2020	2019	2018
	\$ 1,887,276	\$ 1,729,844	\$ 1,766,670
County General Fund	247,104	245,038	245,068
Bonds and Interest	441,968	442,014	341,438
Illinois Municipal Retirement Fund	550,179	537,745	518,745
County Highway Fund	181,596	178,066	172,790
County Bridge Fund	123,967	120,943	121,216
Mental Health Facilities	181,596	178,066	172,790
Federal Aid Matching Fund	309,294	284,039	253,726
Tort, Judgment, & Liability Fund	393,044	384,103	339,933
Social Security Fund	104,066	102,034	102,017
University of IL Coop Ext Fund	35,241	34,274	34,633
Total	\$ 4,455,331	\$ 4,236,166	\$ 4,069,026

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued
 November 30, 2021

NOTE H - Assessed Valuation and Taxes Levied - Concluded

Tax Collections
TAX LEVY YEARS 2020, 2019, 2018

TAX COLLECTIONS	2020	2019	2018
County General Fund	\$ 1,908,036	\$ 1,725,624	\$ 1,756,890
Bonds and Interest	249,820	244,439	243,713
Illinois Municipal Retirement Fund	446,830	440,935	339,550
County Highway Fund	556,231	536,431	515,872
County Bridge Fund	183,592	177,633	171,835
Mental Health Facilities	125,329	120,647	120,545
Federal Aid Matching Fund	183,592	177,633	171,835
Tort, Judgment, & Liability Fund	312,696	283,346	252,320
Social Security Fund	397,368	383,164	338,049
University of IL Coop Ext Fund	105,212	101,783	101,454
Senior Citizens Fund	35,629	34,191	34,440
Total	<hr/> <u>\$ 4,504,335</u>	<hr/> <u>\$ 4,225,826</u>	<hr/> <u>\$ 4,046,503</u>

TAX LEVY YEAR 2020

Tax Lien Date	January 1, 2021
Tax Levy Date	December 1, 2020
Due Dates	(1/2) August 13, 2021 (1/2) September 24, 2021
Collection Dates	June 25, 2021 - October 22, 2021

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
 November 30, 2021

NOTE I - Components of Fund Balance

The following presents the various components of fund balance within the governmental funds:

Fund Balances:	General Fund	American Rescue Plan	Motor Fuel Tax Fund	Juvenile Detention Center Fund	Joint Bridge Fund	County Highway Fund	Courthouse Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Nonspendable</u>									
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,606	\$ 101,606
Public Safety	-	-	-	5,447	-	-	-	2,838	8,285
Judicial and Court Related	-	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	5,447	-	-	-	104,444	109,891
<u>Restricted</u>									
Debt Service Reserve	-	-	-	-	-	-	-	106,807	106,807
General Government	-	435	-	-	-	-	8,090,416	79,041	8,169,892
Public Safety	-	-	-	-	-	-	-	44,131	44,131
Public Welfare	-	-	-	-	-	-	-	10,070	10,070
Judicial and Court Related	-	-	-	-	-	-	-	51,732	51,732
Transportation	-	-	2,662,460	-	-	-	-	1,335,988	3,998,448
Total Restricted	-	435	2,662,460	-	-	-	8,090,416	1,627,769	12,381,080
<u>Committed</u>									
General Government	-	-	-	-	-	-	-	515,383	515,383
Public Safety	-	-	-	-	-	-	-	28,577	28,577
Transportation	-	-	-	940,739	932,875	-	-	1,017,417	2,891,031
Total Committed	-	-	-	940,739	932,875	-	-	1,561,377	3,434,991
<u>Assigned</u>									
General Government	-	-	-	-	-	-	-	873,927	873,927
Public Safety	-	-	-	-	-	-	-	1,275,333	1,275,333
Public Welfare	-	-	-	-	-	-	-	11,145	11,145
Judicial and Court Related	-	-	-	-	-	-	-	827,441	827,441
Transportation	-	-	-	-	-	-	-	571,641	571,641
Total Assigned	-	-	-	-	-	-	-	3,559,487	3,559,487
<u>Unassigned</u>									
General Government	1,236,717	-	-	-	-	-	-	-	1,236,717
Public Safety	-	-	-	(378,262)	-	-	-	(4,798)	(383,060)
Judicial and Court Related	-	-	-	-	-	-	-	(8,909)	(8,909)
Transportation	-	-	-	-	-	-	-	-	-
Total Unassigned	1,236,717	-	-	(378,262)	-	-	-	(13,707)	844,748
Total Governmental Fund Balances	\$ 1,236,717	\$ 435	\$ 2,662,460	\$ (372,815)	\$ 940,739	\$ 932,875	\$ 8,090,416	\$ 6,839,370	\$ 20,330,197

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE J - Restricted Net Position

All special revenue funds are deemed to be restricted for the purpose of the fund. If restricted and unrestricted assets are available for the same purpose, then restricted assets will be used before unrestricted assets.

NOTE K - Interfund Receivables and Payables

Due from/to other funds balances at November 30, 2021 for the governmental activities, were as follows:

Fund	Due From Other Funds	Due To Other Funds
<u>Governmental Activities:</u>		
General Fund	\$ 758,013	\$ 414,019
Special County Bridge	360,000	0
Joint County Bridge	0	1,701
County Highway	0	94,745
911	0	11,157
Court Security	14,526	0
Probation Services	2,133	0
Social Security	12,865	0
Insurance	33,603	0
Court Automation	5,749	0
Court Document Storage	3,907	0
Recording and Computer	4,465	0
Social Security Administration	0	5,400
Geographic Information System	14,157	0
Fringe Benefit	17,928	0
Youth Diversion	71	0
Law Library	2,000	0
Hazardous Materials Grant	10,240	0
County Clerk Fees	0	50,616
State's Attorney Anti-Crime	16,106	0
Drug Court	517	0
State's Attorney Records Automation	185	0
CASA	200	0
Juvenile Detention Center	43,260	0
Child Support	1,912	0
Indemnity	0	107,449
County Clerk IMRF	0	492,272
EMA Grant	0	8,570
IMRF	<u>16,039</u>	<u>0</u>
Total Governmental Activities	<u>1,317,876</u>	<u>1,185,929</u>
Interfund Activity Elimination	<u>(1,024,461)</u>	<u>(1,024,461)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 293,415</u>	<u>\$ 161,468</u>

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE K - Interfund Receivables and Payables - Concluded

Due from/to other funds balances at November 30, 2021 for the fiduciary funds, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<u>Fiduciary Funds:</u>		
Federal Housing	\$ 0	\$ 82,776
Mobile Home Privilege Tax	0	108,853
Tax Collector	1,132,080	220,019
TVA	0	49,278
Forfeiture Redemption	0	729,705
Land Management	54,019	54,019
2 nd Circuit Probation	94	0
Circuit Clerk	0	73,490
Total Fiduciary Funds	<u>1,186,193</u>	<u>1,318,140</u>
Interfund Activity Elimination	<u>(1,024,631)</u>	<u>(1,024,631)</u>
Government-Wide Interfund Receivable and Payable Balances	<u>\$ 161,562</u>	<u>\$ 293,509</u>

Purpose of Interfund Receivables and Payables

The funds with interfund payables collect fees and record payroll expenses that are due to other funds at the end of each month. The majority of the fees and payroll collected by the funds are due and payable to the General Fund. Subsequent to the balance sheet date, the balances of the routine interfund receivables and payables were refunded.

Non-Routine Interfund Payable

During the fiscal year ended November 30, 2018, the County General Fund incurred a material interfund payable due to the Special County Bridge Fund in the amount of \$450,000. The interfund payable was incurred to enable the County General Fund to meet its cash flow obligations at the time, inclusive of payroll obligations. As of November 30, 2021, the balance on this internal fund borrowing was \$360,000.

Transactions between funds are representative of lending/borrowing arrangements and are required to be reimbursed by the respective fund. All interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements.

NOTE L - Facility Maintenance

Per the Provisions of the Illinois Compiled Statutes, the Franklin County Sheriff provides for the maintenance of all Franklin County facilities, inclusive of the Franklin County Jail.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE M - Risk Management

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers compensation. During the year ended November 30, 2021, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

NOTE N - Interfund Operating Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund:

Circuit Clerk, County Clerk, Sheriff, and State's Attorney.

Individual fund operating transfers for the fiscal year ended November 30, 2021, were as follows:

Fund	Transfer In	Transfer Out
<i>Governmental Activities:</i>		
General Fund	(b) \$ 60,775	(b) \$ 295
	(b) 80,244	
	(b) 32,408	
	(b) 69,115	
	(b) <u>240</u>	
Total General Fund	242,782	<u>295</u>
Motor Fuel Tax Fund		(c) 500,000
Juvenile Detention Center Fund		(b) 69,115
		(a) <u>381,737</u>
Total Juvenile Detention Center Fund		450,852
Joint Bridge Fund		(a) 18,345
		(b) <u>54,848</u>
Total Joint Bridge Fund		73,193
County Highway Fund	(c) 500,000	(a) 416,751
Indemnity Fund		(b) 30,076
Indemnity Mobile Home		(b) 2,332
Animal Control Fund		(b) 80,244
Social Security Fund		(b) 5,656
IL Municipal Retirement Fund Clearing	(b) 295	

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE N - Interfund Operating Transfers - continued

Fund	Transfer In	Transfer Out
Insurance Fund		(b) 16,756
Township Bridge Fund	(b) 54,848	
Payroll Withholding Fund	(b) 22,411	
Fringe Benefit Fund	(a) 953,472	
Court Automation Fund		(a) 17,458
Court Security Fund		(a) 44,965
Geographic Information System		(a) 32,271
Hazardous Materials Grant		(a) 8,736
State's Attorney Anti-Crime		(a) 33,208
Police Vehicle Fund		(b) 240
<i>Total Governmental Activities</i>		
<i>Operating Transfers</i>	<i>\$ 1,773,808</i>	<i>\$ 1,713,033</i>
Eliminate Interfund Governmental Act.	<u><i>(1,713,033)</i></u>	<u><i>(1,713,033)</i></u>
Total Reporting Entity Transfers	<u><i>\$ 60,775</i></u>	<u><i>\$ 0</i></u>
Net Total Reporting Entity Transfers	\$ 60,775	

The purpose of the transfer of funds are highlighted below:

- (a) To transfer funds for employee fringe benefits.
- (b) To transfer funds for operating expenses and fees collected.
- (c) To transfer funds for County Highway projects and operating expenses.

NOTE O - Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

NOTE P - Commitments and Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to County operations.

During the year ended November 30, 2021, the County received a large amount of financial assistance in the form of federal, state, and local grants to help offset the cost of the Coronavirus pandemic. The County received \$4,319,913 in operating and capital grants from federal, state and local agencies. This is \$3,001,972 increase over the prior year's financial assistance. This resulted in a single audit under the requirements of Uniform Guidance. The County will receive more federal and state assistance in the next couple of years.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Continued
November 30, 2021

NOTE Q - Economic Dependence

Franklin County, Illinois is fiscally dependent on funding from Federal and State of Illinois sources. Due to the State of Illinois' financial constraints, state payment delays or eliminations are possible for the fiscal year ending November 30, 2022. Changes in the amounts received, or timing of the amounts received, from the State of Illinois, could result in cash flow problems for Franklin County, Illinois, and may require budget amendments and cuts of services.

NOTE R - Fund Equity

At November 30, 2021, the following funds had a deficit in the fund balance or net position:

Juvenile Detention Center Fund	Hazardous Materials Grant
State's Attorney Records Automation	

NOTE S – Encumbrances

The County does not use encumbrance accounting, in which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Therefore, no amounts for encumbrances are reported in the basic financial statements.

NOTE T - Rent Expense

The Franklin County Highway Department encounters rent income and expense between the various funds it maintains. Generally, the County Highway Fund has purchased equipment and provides the funding for payroll and fringe benefits during the year. The other funds, such as Motor Fuel Tax, that incur projects during the year and utilize the equipment and manpower paid for by the County Highway Fund will reimburse the County Highway Fund for these expenses. These transactions have been disclosed in the financial statements as operating transfers in and out. For the fiscal year ended November 30, 2021, the County Highway Fund received \$500,000 in rent income from other highway funds that has been disclosed in the financial statements as transfers in from other funds.

NOTE U - Post Employment Benefits

In addition to the pension benefits described in Note C, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement benefits are recognized as eligible employee claims. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

FRANKLIN COUNTY, ILLINOIS
Notes to Basic Financial Statements-Concluded
November 30, 2021

NOTE V - Related Party

During the year ended November 30, 2021, the County received a DCEO Business Grant of \$25,000 that was passed through to a local business in Franklin County. The owner of the local business is a County Board Member. The State selected the recipient of the grant award from a pool of applicants. The County Board was not involved in the grant recipient selection process.

NOTE W - Subsequent Events

These financial statements considered subsequent events through December 2, 2022, the date the financial statements were available to be released.

NOTE X - GASB 84 Implementation

During the year ended November 30, 2021, the County implemented GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The Illinois Municipal Retirement Fund actuarial information is now presented as a Pension Trust Fund. This information was previously presented in the Governmental Activities financial statements. To reflect this change in presentation, there is a \$2,346,422 government-wide transfer reported on the *Statement of Activities* for the year ended November 30, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Illinois Municipal Retirement Fund - Schedule of Funding Progress
November 30, 2021

COUNTY REGULAR EMPLOYEES

Actuarial Valuation Date	Actuarial Accrued				Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
	Actuarial Value of Assets (a)	Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Entry Age			
12/31/21	\$ 18,250,188	\$ 18,888,970	\$ 638,782	96.62%	\$ 6,445,687	9.91%	
12/31/20	\$ 16,387,908	\$ 18,260,821	\$ 1,872,913	89.74%	\$ 6,158,496	30.41%	
12/31/19	\$ 15,639,365	\$ 18,657,839	\$ 3,018,474	83.82%	\$ 6,509,845	46.37%	

On a market value basis, the actuarial value of assets as of December 31, 2021 is \$23,151,641. On a market basis, the funded ratio would be 122.57%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

COUNTY SHERIFF'S LAW ENFORCEMENT PERSONNEL

Actuarial Valuation Date	Actuarial Accrued				Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
	Actuarial Value of Assets (a)	Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Entry Age			
12/31/21	\$ 3,950,028	\$ 3,387,950	\$ (562,078)	116.59%	\$ 1,048,701	0.00%	
12/31/20	\$ 5,149,860	\$ 4,833,593	\$ (316,267)	106.54%	\$ 894,280	0.00%	
12/31/19	\$ 4,458,023	\$ 4,834,513	\$ 376,490	92.21%	\$ 963,512	39.07%	

On a market value basis, the actuarial value of assets as of December 31, 2021 is \$5,374,894. On a market basis, the funded ratio would be 158.65%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Franklin County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
November 30, 2021
REGULAR PLAN MEMBERS

Last 10 Calendar Years
(Schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total Pension Liability										
Service Cost	\$ 543,616	\$ 629,795	\$ 653,598	\$ 624,703	\$ 680,430	\$ 573,230	\$ 552,119	\$ 593,389		
Interest on the Total Pension Liability	2,367,148	2,315,342	2,198,977	2,103,406	2,086,461	1,933,711	1,790,919	1,671,896		
Benefit Changes	-	-	-	-	-	-	-	-		
Difference Between Expected and Actual Experience	337,710	(326,373)	170,604	(37,804)	(441,039)	605,438	624,221	(450,094)		
Assumption Changes	-	(354,310)	-	890,914	(890,659)	(71,943)	68,170	782,670		
Benefit Payments and Refunds	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)		
Net Change in Total Pension Liability	1,654,045	845,296	1,629,856	2,353,800	299,825	1,923,189	2,006,378	1,646,404		
Total Pension Liability-Beginning	33,175,725	32,330,429	30,700,573	28,346,773	28,046,948	26,123,759	24,117,381	22,470,977		
Total Pension Liability-Ending (a)	\$ 34,829,770	\$ 33,175,725	\$ 32,330,429	\$ 30,700,573	\$ 28,346,773	\$ 28,046,948	\$ 26,123,759	\$ 24,117,381		
Plan Fiduciary Net Position										
Employer Contributions	\$ 656,815	\$ 642,726	\$ 567,650	\$ 704,889	\$ 750,351	\$ 690,648	\$ 586,993	\$ 576,962		
Employee Contributions	334,720	321,689	303,741	288,510	290,828	287,176	246,914	241,371		
Pension Plan Net Investment Income	5,620,485	4,265,127	4,770,183	(1,380,558)	4,101,016	1,529,149	111,492	1,327,417		
Benefit Payments and Refunds	(1,594,429)	(1,419,158)	(1,393,323)	(1,227,419)	(1,135,368)	(1,117,247)	(1,029,051)	(951,457)		
Other	(205,885)	(296,134)	180,937	299,571	(472,393)	364,792	(245,625)	(625,833)		
Net Change in Plan Fiduciary Net Position	4,811,706	3,514,250	4,429,188	(1,315,007)	3,534,434	1,754,518	(329,277)	568,460		
Plan Fiduciary Net Position-Beginning	33,984,055	30,469,805	26,040,617	27,355,624	23,821,190	22,066,672	22,395,949	21,827,489		
Plan Fiduciary Net Position-Ending (b)	\$ 38,795,761	\$ 33,984,055	\$ 30,469,805	\$ 26,040,617	\$ 27,355,624	\$ 23,821,190	\$ 22,066,672	\$ 22,395,949		
Net Pension Liability/(Asset) - Ending (a-b)	\$ (3,965,991)	\$ (808,330)	\$ 1,860,624	\$ 4,659,956	\$ 991,149	\$ 4,225,758	\$ 4,057,087	\$ 1,721,432		
Plan Fiduciary Net Position as a Percentage of Total Pension Liability										
	111.39%	102.44%	94.24%	84.82%	96.50%	84.93%	84.47%	92.86%		
Covered Valuation Payroll	\$ 6,445,687	\$ 6,158,497	\$ 6,509,845	\$ 6,403,805	\$ 6,426,640	\$ 6,410,891	\$ 5,438,427	\$ 5,076,337		
Net Pension Liability as a Percentage of Covered Valuation Payroll	-61.53%	-13.13%	28.58%	72.77%	15.42%	65.92%	74.60%	33.91%		

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Changes in assumptions:

- For 2014, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2014 (base year 2014) developed from the RP-2014 mortality tables.
- For 2015, changes are primarily from a change in the calculate single discount rate from 7.49% in 2014 to 7.47% in 2015.
- For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% in 2015 to 7.50% in 2016.
- For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 tables.
- For 2018, the assumed investment rate of return was lowered from 7.50% to 7.25%.
- For 2020, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Concluded
November 30, 2021
SLEP PLAN MEMBERS

Last 10 Calendar Years (Schedule to be built prospectively from 2014)	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar Year Ending December 31,										
Total Pension Liability										
Service Cost	\$ 149,099	\$ 180,493	\$ 166,452	\$ 148,388	\$ 159,748	\$ 163,807	\$ 151,846	\$ 141,194		
Interest on the Total Pension Liability	634,628	641,786	608,835	594,135	598,339	578,810	554,999	519,253		
Benefit Changes	-	-	-	-	-	-	-	-		
Difference Between Expected and Actual Experience	249,199	(473,068)	23,696	(169,038)	(337,364)	(156,886)	(124,520)	(17,324)		
Assumption Changes	-	(16,844)	-	244,594	(108,812)	(30,456)	29,732	97,505		
Benefit Payments and Refunds	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)		
Net Change in Total Pension Liability	545,262	(10,766)	439,090	475,613	(70,203)	289,691	338,506	475,504		
Total Pension Liability-Beginning	8,922,772	8,933,538	8,494,448	8,018,835	8,089,038	7,799,347	7,460,841	6,985,337		
Total Pension Liability-Ending (a)	<u>\$ 9,468,034</u>	<u>\$ 8,922,772</u>	<u>\$ 8,933,538</u>	<u>\$ 8,494,448</u>	<u>\$ 8,018,835</u>	<u>\$ 8,089,038</u>	<u>\$ 7,799,347</u>	<u>\$ 7,460,841</u>		
Plan Fiduciary Net Position										
Employer Contributions	\$ 164,856	\$ 150,747	\$ 129,190	\$ 158,273	\$ 173,144	\$ 181,515	\$ 185,169	\$ 171,012		
Employee Contributions	78,653	68,397	72,681	63,855	62,312	63,863	64,058	58,725		
Pension Plan Net Investment Income	1,652,406	1,282,276	1,469,444	(595,657)	1,272,126	447,054	32,550	380,227		
Benefit Payments and Refunds	(487,664)	(343,133)	(359,893)	(342,466)	(382,114)	(265,584)	(273,551)	(265,124)		
Other	(30,165)	(35,055)	5,245	123,475	(51,026)	270,108	(249,267)	(73,548)		
Net Change in Plan Fiduciary Net Position	1,378,086	1,123,232	1,316,667	(592,520)	1,074,442	696,956	(241,041)	271,292		
Plan Fiduciary Net Position-Beginning	9,899,948	8,776,716	7,460,049	8,052,569	6,978,127	6,281,171	6,522,212	6,250,920		
Plan Fiduciary Net Position-Ending (b)	<u>\$ 11,278,034</u>	<u>\$ 9,899,948</u>	<u>\$ 8,776,716</u>	<u>\$ 7,460,049</u>	<u>\$ 8,052,569</u>	<u>\$ 6,978,127</u>	<u>\$ 6,281,171</u>	<u>\$ 6,522,212</u>		
Net Pension Liability/(Asset) - Ending (a-b)	<u>\$ (1,810,000)</u>	<u>\$ (977,176)</u>	<u>\$ 156,822</u>	<u>\$ 1,034,399</u>	<u>\$ (33,734)</u>	<u>\$ 1,110,911</u>	<u>\$ 1,518,176</u>	<u>\$ 938,629</u>		
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	119.12%	110.95%	98.24%	87.82%	100.42%	86.27%	80.53%	87.42%		
Covered Valuation Payroll	\$ 1,048,702	\$ 894,280	\$ 963,512	\$ 847,706	\$ 830,827	\$ 854,862	\$ 854,100	\$ 789,379		
Net Pension Liability as a Percentage of Covered Valuation Payroll	-172.59%	-109.27%	16.28%	122.02%	-4.06%	129.95%	177.75%	118.91%		

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
IMRF - Multiyear Schedule of Contributions
November 30, 2021

REGULAR PLAN MEMBERS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 547,229	\$ 576,962	\$ (29,733)	\$ 5,076,337	11.37%
2015	583,543	586,993	(3,450)	5,438,427	10.79%
2016	693,658	690,648	3,010	6,410,891	10.77%
2017	733,922	750,351	(16,429)	6,426,640	11.68%
2018	690,330	704,889	(14,559)	6,403,805	11.01%
2019	567,658	567,650	8	6,509,845	8.72%
2020	629,398	642,726	(13,328)	6,158,497	10.44%
2021	656,816	656,815	1	6,445,687	10.19%
2022	-	-	-	-	-
2023	-	-	-	-	-

SELP PLAN MEMBERS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 172,400	\$ 171,012	\$ 1,388	\$ 789,379	21.66%
2015	185,169	185,169	-	854,100	21.68%
2016	182,257	181,515	742	854,862	21.23%
2017	173,144	173,144	-	830,827	20.84%
2018	157,504	158,273	(769)	847,706	18.67%
2019	128,147	129,190	(1,043)	963,512	13.41%
2020	147,824	150,747	(2,923)	894,280	16.86%
2021	164,856	164,856	-	1,048,702	15.72%
2022	-	-	-	-	-
2023	-	-	-	-	-

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2021 Contribution Rate

November 30, 2021

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2021 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match the IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Notes:	There were no benefit changes during the year.

The Schedule is based on Valuation Assumptions used in the December 31, 2019, actuarial valuation. There is a two-year lag between the valuation date and rate setting.

FRANKLIN COUNTY, ILLINOIS

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

GENERAL FUND

November 30, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Taxes	\$ 1,876,500	\$ 1,876,500	\$ 1,912,829	\$ 36,329
Property Tax Penalties	100,000	100,000	194,852	94,852
Payment in Lieu of Taxes	225,000	225,000	158,238	(66,762)
Intergovernmental				
Sales Tax	979,000	979,000	1,238,234	259,234
Income Tax	1,300,000	1,300,000	1,654,827	354,827
Gaming Tax	12,200	12,200	33,647	21,447
Personal Property Replacement Tax	250,000	250,000	420,974	170,974
Use Tax	400,000	400,000	507,732	107,732
Cannabis Use Tax	6,000	6,000	17,394	11,394
State's Attorney Salary Reimbursement	152,000	152,000	145,899	(6,101)
Assessor's Salary Reimbursement	-	-	27,500	27,500
Public Defender Salary Reimbursement	63,000	63,000	58,050	(4,950)
Election Reimbursement	15,750	15,750	48,451	32,701
SSA Collection	3,000	3,000	1,000	(2,000)
Violent Services Reimbursement	26,000	26,000	30,940	4,940
Grant Income				
State Board of Elections Grant	112,000	112,000	-	(112,000)
Sheriff Grant-Hire Back Program	-	-	10,088	10,088
Emergency Management Reimbursement	21,500	21,500	-	(21,500)
Charges for Services				
County Clerk Fees	451,300	451,300	520,731	69,431
Sheriff Fees	138,000	138,000	157,521	19,521
Circuit Clerk-Clerk Fees	245,529	245,529	299,953	54,424
Circuit Clerk-Clerk Fines	138,628	138,628	184,118	45,490
Circuit Clerk-Jail Fees	9,900	9,900	2,025	(7,875)
Circuit Clerk-Arrestee Medical Cost Fees	8,500	8,500	5,375	(3,125)
Court Fund Fees	41,300	41,300	41,036	(264)
State's Attorney Fees	20,500	20,500	29,934	9,434
County Treasurer Fees	30,000	30,000	23,360	(6,640)
Supervisor of Assessment Fees	2,000	2,000	3,224	1,224
Animal Control Fees	50,000	50,000	60,783	10,783
Animal Shelter Fees	10,000	10,000	17,395	7,395
Liquor License	5,000	5,000	8,140	3,140
Franchise Fees	15,000	15,000	13,774	(1,226)
Federal Detention Services	275,000	275,000	324,629	49,629
Building Permits	2,500	2,500	5,300	2,800
Second Circuit Administration Fee	12,000	12,000	12,000	-
Street Value Fines	-	-	753	753
Public Defender Fee	-	-	318	318
Interest on Investments	2,500	2,500	673	(1,827)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

GENERAL FUND - CONCLUDED

November 30, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES - Concluded				
Reimbursement of Expenditures				
Insurance Reimbursements	10,000	10,000	17,290	7,290
Restitution Medical Expense Reimbursements	2,000	2,000	997	(1,003)
Reimbursements-Gas and Transportation	5,000	5,000	3,188	(1,812)
Supt of Schools Reimbursement	4,100	4,100	-	(4,100)
Reimbursements 911	160,000	160,000	110,786	(49,214)
Reimbursements States Atty Violent Services	57,785	57,785	67,130	9,345
All Other				
Miscellaneous	-	-	33,928	33,928
Police Training	-	-	12,563	12,563
Mineral Leasing	-	-	33,498	33,498
Flood Control	42,000	42,000	5,676	(36,324)
Corps of Eng & RL Patrol	38,000	38,000	39,314	1,314
Dispatcher Village of Royalton	20,000	20,000	20,000	-
Dispatcher Thompsonville	1,200	1,200	1,100	(100)
Dispatcher ENFPD	1,200	1,200	1,200	-
Dispatcher Ewing	1,200	1,200	1,200	-
TOTAL REVENUES	7,342,092	7,342,092	8,519,567	1,177,475
TOTAL EXPENDITURES	7,468,592	7,468,592	7,426,458	42,134
Excess (Deficiency) of Revenues Over Expenditures	(126,500)	(126,500)	1,093,109	1,219,609
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	137,500	137,500	242,782	105,282
Operating Transfers Out	(11,000)	(11,000)	(295)	10,705
TOTAL OTHER FINANCING SOURCES (USES)	126,500	126,500	242,487	115,987
Net Change in Fund Balance	\$ -	\$ -	1,335,596	\$ 1,335,596
Fund Balance - Beginning of Year			(98,879)	
Fund Balance - End of Year			\$ 1,236,717	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
 GENERAL FUND
 November 30, 2021

GENERAL GOVERNMENT	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
County Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 64,205	\$ 248
Salary Full Time	135,443	135,443	135,248	195
Salary Part Time/Overtime	2,500	2,500	1,496	1,004
Register Birth & Death	500	500	362	138
Revenue Stamps	60,000	60,000	85,000	(25,000)
Restoration of Records	500	500	-	500
Office Supplies	8,500	8,500	4,999	3,501
<i>Capital Outlay</i>	-	-	-	-
Total County Clerk	271,896	271,896	291,310	(19,414)
County Treasurer and Collector				
<i>Current:</i>				
Salary Elected Official	64,453	64,453	64,205	248
Salary Full Time	70,259	70,259	72,408	(2,149)
Salary Part Time/Overtime	-	-	10,938	(10,938)
Publication and Printing	11,500	11,500	3,381	8,119
Office Supplies and Equipment	3,000	3,000	1,543	1,457
<i>Capital Outlay</i>	-	-	-	-
Total County Treasurer and Collector	149,212	149,212	152,475	(3,263)
County Assessor				
<i>Current:</i>				
Salary Appointed Official	30,000	30,000	29,921	79
Salary Full Time	95,000	95,000	80,693	14,307
Salary Part Time	-	-	4,506	(4,506)
Publication and Printing	1,350	1,350	881	469
Office Supplies and Equipment	3,500	3,500	5,701	(2,201)
<i>Capital Outlay</i>	-	-	-	-
Total County Assessor	129,850	129,850	121,702	8,148
County Board				
<i>Current:</i>				
Salary Board Chairman	13,200	13,200	13,200	-
Per Diem Salary Board Member	57,600	57,600	57,327	273
County Board Secretary	32,770	32,770	33,708	(938)
Expenses Chairman	3,600	3,600	2,590	1,010
Publication and Printing	1,000	1,000	599	401
Office Supplies	1,000	1,000	532	468
Miscellaneous	1,500	1,500	1,108	392
<i>Capital Outlay</i>	-	-	-	-
Total County Board	110,670	110,670	109,064	1,606

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2021

GENERAL GOVERNMENT - Continued	<u>Original</u>	<u>Final</u>	<u>Variance With Final Budget Positive or (Negative)</u>	
	<u>Budget</u>	<u>Budget</u>		
Court House and Government Building				
<i>Current:</i>				
Salary Janitor	8,200	8,200	- 8,200	
Salary Part Time/Probation/State's Atty	12,000	12,000	12,942 (942)	
Maintenance Building/County Building	1,000	1,000	798 202	
Maintenance Building/Court House	15,000	15,000	15,146 (146)	
Maintenance Building/Jail	60,000	60,000	91,864 (31,864)	
Maintenance Equipment/Jail	44,000	44,000	39,174 4,826	
Maintenance Equipment/Court House	5,000	5,000	- 5,000	
Maintenance Probation/States Attorney	-	-	8,372 (8,372)	
Telephone	40,000	40,000	43,724 (3,724)	
Electric and Gas	100,000	100,000	99,375 625	
Water	30,000	30,000	25,682 4,318	
Pest Control	7,500	7,500	7,315 185	
Janitorial Service/Jail	10,000	10,000	11,200 (1,200)	
Janitorial Service/County Building	13,000	13,000	17,362 (4,362)	
Sanitation	13,000	13,000	13,328 (328)	
Operating Supplies/County Building	5,000	5,000	3,228 1,772	
Operating Supplies/Court House	3,500	3,500	208 3,292	
Operating Supplies/Jail	35,000	35,000	50,212 (15,212)	
Operating Supplies/Kitchen	18,000	18,000	7,187 10,813	
Operating Supplies/Probation & States Attorney	2,500	2,500	1,736 764	
Debt Service	-	-	34,877 (34,877)	
Capital Outlay	-	-	-	
Total Court House and Government Building	422,700	422,700	483,730 (61,030)	
Election				
<i>Current:</i>				
Salary Full Time	64,566	64,566	55,590 8,976	
Salary Part Time	16,500	16,500	11,426 5,074	
Salary Election Judges	22,000	22,000	19,995 2,005	
Travel Election Judges	1,758	1,758	1,277 481	
Publication and Printing	70,000	70,000	75,882 (5,882)	
Vote By Mail	-	-	10,980 (10,980)	
Poll Preparation	1,500	1,500	950 550	
Optical Scan Voting System	30,000	30,000	21,266 8,734	
Office Supplies	3,500	3,500	1,330 2,170	
New Voter Registration Software	10,000	10,000	- 10,000	
Capital Outlay	-	-	-	
Total Election	219,824	219,824	198,696 21,128	
Board of Review				
<i>Current:</i>				
Salary Appointed Officials	13,300	13,300	13,239 61	
Capital Outlay	-	-	-	
Total Board of Review	13,300	13,300	13,239 61	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
 GENERAL FUND-CONTINUED
 November 30, 2021

GENERAL GOVERNMENT - Concluded	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance With</u>		
	<u>Budget</u>	<u>Budget</u>		<u>Final Budget</u>	<u>Positive or</u>	
<u>(Negative)</u>						
Superintendent Educational Service Region						
<i>Current:</i>						
Salary Full Time	\$ 42,374	\$ 42,374	\$ 42,224	\$ 150		
Total Superintendent Education Service Region	42,374	42,374	42,224	150		
General County						
<i>Current:</i>						
Salary 911	160,000	160,000	101,151	58,849		
Salary 911 Part Time	-	-	9,254	(9,254)		
Hospitalization Insurance	950,000	950,000	884,245	65,755		
Postage	70,000	70,000	40,449	29,551		
Accounting Services	55,500	55,500	53,550	1,950		
Special County Prosecutor	10,000	10,000	23,945	(13,945)		
Computer Maintenance Software Harris	23,000	23,000	20,994	2,006		
Computer Maintenance Software Devnet	54,000	54,000	76,363	(22,363)		
Computer Maintenance Hardware	60,000	60,000	43,952	16,048		
Computer Supplies	2,500	2,500	1,613	887		
Greater Egypt Planning Commission	9,900	9,900	9,890	10		
Computer and Website	400	400	2,886	(2,486)		
Travel and Training	3,000	3,000	54	2,946		
Office Supplies	17,000	17,000	16,710	290		
PPRT and Others	55,000	55,000	47,577	7,423		
Miscellaneous	-	-	21,663	(21,663)		
Donations	25,000	25,000	10,000	15,000		
<i>Capital Outlay</i>	-	-	-	-		
<i>Debt Service</i>	<u>37,500</u>	<u>37,500</u>	<u>-</u>	<u>37,500</u>		
Total General County	1,532,800	1,532,800	1,364,296	168,504		
CONTINGENCY						
<i>Current:</i>						
Contingency Expense	119,920	119,920	-	119,920		
TOTAL CONTINGENCY	119,920	119,920	-	119,920		
TOTAL GENERAL GOVERNMENT	\$ 3,012,546	\$ 3,012,546	\$ 2,776,736	\$ 235,810		

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2021

PUBLIC SAFETY County Sheriff <i>Current:</i>	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
Salary Elected Officials	\$ 70,946	\$ 70,946	\$ 70,949	\$ (3)
Salary Full Time	1,854,650	1,854,650	1,879,652	(25,002)
Salary Part Time	82,000	82,000	126,054	(44,054)
Salary Rend Lake Patrol	30,000	30,000	29,224	776
Salary-Hire Back Program	11,625	11,625	9,514	2,111
Salary Holiday Pay	123,000	123,000	130,068	(7,068)
Salary Overtime	206,000	206,000	199,982	6,018
Maintenance Vehicles	40,000	40,000	69,008	(29,008)
Maintenance Equipment	4,000	4,000	2,036	1,964
Telephone	1,500	1,500	2,576	(1,076)
Postage	4,500	4,500	2,553	1,947
Leads	10,000	10,000	8,720	1,280
Training	14,000	14,000	24,721	(10,721)
Medical	140,000	140,000	140,314	(314)
Housing	75,000	75,000	36,313	38,687
Food	260,000	260,000	230,969	29,031
Office Supplies	9,000	9,000	11,187	(2,187)
Gas/Oil	50,000	50,000	65,488	(15,488)
Operating Supplies	4,000	4,000	4,539	(539)
Bullet Proof Vests	2,000	2,000	4,802	(2,802)
Uniforms	27,000	27,000	35,817	(8,817)
Vehicles and Radios	52,000	52,000	63,267	(11,267)
Inmate Supplies	20,000	20,000	16,306	3,694
Facilities Supplies and Equipment	15,250	15,250	22,599	(7,349)
Miscellaneous	750	750	320	430
Officer Expense-Bonds	3,600	3,600	3,353	247
<i>Debt Service</i>	-	-	53,894	(53,894)
<i>Capital Outlay</i>	-	-	60,775	(60,775)
Total County Sheriff	3,110,821	3,110,821	3,305,000	(194,179)
County Coroner				
<i>Current:</i>				
Salary Elected Official	36,580	36,580	36,438	142
Salary Part Time	17,500	17,500	22,773	(5,273)
Travel	-	-	510	(510)
Maintenance Vehicles	-	-	-	-
Professional Services	16,000	16,000	15,850	150
Autopsy - Medical Expense	100,000	100,000	82,687	17,313
Office Supplies	-	-	18	(18)
Miscellaneous/Refunds	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total County Coroner	170,080	170,080	158,276	11,804

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
GENERAL FUND-CONTINUED
November 30, 2021

PUBLIC SAFETY - Concluded	Original	Final	Variance With	
	Budget	Budget	Actual	Final Budget
			Positive or	(Negative)
Animal Control				
<i>Current:</i>				
Salary Full Time	98,160	98,160	85,808	12,352
Salary Part Time	-	-	4,200	(4,200)
Overtime	4,000	4,000	2,490	1,510
Maintenance Vehicles	2,000	2,000	816	1,184
Maintenance Pound	2,500	2,500	583	1,917
Telephone	1,700	1,700	1,926	(226)
Professional Services	11,000	11,000	8,482	2,518
Office Supplies	1,000	1,000	684	316
Gas/Oil	3,000	3,000	3,967	(967)
Operating Supplies	5,000	5,000	3,911	1,089
Uniforms	1,500	1,500	799	701
Miscellaneous	-	-	494	(494)
<i>Capital Outlay</i>	-	-	-	-
Total Animal Control	129,860	129,860	114,160	15,700
Emergency Services and Disaster Agency				
<i>Current:</i>				
Salary Appointed Director	37,671	37,671	39,415	(1,744)
Deputy Director	7,600	7,600	7,345	255
Maintenance Equipment	4,500	4,500	8,721	(4,221)
Computer Service/Software	1,500	1,500	837	663
Publication and Printing	250	250	-	250
Telecommunications	4,250	4,250	6,009	(1,759)
Public Mass Communication	4,800	4,800	-	4,800
Training	2,000	2,000	2,318	(318)
Supplies	500	500	73	427
Fuel	5,000	5,000	8,692	(3,692)
Office Supplies	1,500	1,500	2,813	(1,313)
Miscellaneous	4,000	4,000	224	3,776
Equipment/Supplies	5,000	5,000	9,966	(4,966)
<i>Capital Outlay</i>	-	-	-	-
Total Emergency Services and Disaster Agency	78,571	78,571	86,413	(7,842)
TOTAL PUBLIC SAFETY	\$ 3,489,332	\$ 3,489,332	\$ 3,663,849	\$ (174,517)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
 GENERAL FUND-CONTINUED
 November 30, 2021

JUDICIARY AND COURT RELATED	Original	Final	Actual	Variance With
	Budget	Budget		Final Budget
				Positive or
				(Negative)
Circuit Clerk				
<i>Current:</i>				
Salary Elected Official	\$ 64,453	\$ 64,453	\$ 64,205	\$ 248
Salary Full Time	185,047	185,047	184,343	704
Salary Part Time	-	-	-	-
Office Expense	-	-	-	-
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Clerk	249,500	249,500	248,548	952
State's Attorney				
<i>Current:</i>				
Salary Elected Official	178,960	178,960	180,036	(1,076)
Salary Full Time	94,769	94,769	98,355	(3,586)
Salary Assistant State's Attorney	60,000	60,000	46,893	13,107
Salary Violent Crime	57,785	57,785	65,818	(8,033)
Salary Violent Crime Advocate	26,000	26,000	28,125	(2,125)
Salary-Secretary/Overtime	-	-	-	-
Telephone	-	-	144	(144)
Publication and Printing	1,000	1,000	781	219
Medical Expert Witness Fee	7,500	7,500	7,600	(100)
Computer Fees	2,000	2,000	2,948	(948)
Appellate Project	18,000	18,000	18,000	-
Transcript Service	10,000	10,000	1,301	8,699
Office Supplies	15,000	15,000	16,592	(1,592)
<i>Capital Outlay</i>	-	-	-	-
Total State's Attorney	471,014	471,014	466,593	4,421
Public Defender				
<i>Current:</i>				
Salary Appointed Official	95,000	95,000	94,635	365
Assistant Public Defender	40,000	40,000	40,000	-
Office Expense	500	500	-	500
Medical Witness Fees	5,000	5,000	2,000	3,000
<i>Capital Outlay</i>	-	-	-	-
Total Public Defender	140,500	140,500	136,635	3,865
Probation Office				
<i>Current:</i>				
Reimburse Franklin County	31,000	31,000	49,649	(18,649)
<i>Capital Outlay</i>	-	-	-	-
Total Probation Office	31,000	31,000	49,649	(18,649)

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures - Original Budget, Final Budget, and Actual
 GENERAL FUND-CONCLUDED
 November 30, 2021

JUDICIARY AND COURT RELATED - Concluded	Original	Final	Actual	Variance With
	Budget	Budget		Final Budget
				Positive or
				(Negative)
Circuit Court				
<i>Current:</i>				
Salary Judges	7,200	7,200	5,511	1,689
Salary Jurors	9,000	9,000	-	9,000
Publication and Printing	500	500	175	325
Court Appointed Attorney Fees	50,000	50,000	73,452	(23,452)
Court Ordered Transcripts	5,000	5,000	3,743	1,257
Meals - Jurors	2,000	2,000	-	2,000
Office Supplies	1,000	1,000	1,567	(567)
<i>Capital Outlay</i>	-	-	-	-
Total Circuit Court Expenses	74,700	74,700	84,448	(9,748)
TOTAL JUDICIARY AND COURT RELATED	\$ 966,714	\$ 966,714	\$ 985,873	\$ (19,159)
TOTAL GENERAL FUND	\$ 7,468,592	\$ 7,468,592	\$ 7,426,458	\$ 42,134

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

MOTOR FUEL TAX FUND

November 30, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 1,450,195	\$ 1,450,195	\$ 1,518,731	\$ 68,536
Interest on Investments	5,000	5,000	19,794	14,794
Reimbursement of Expenditures	<u>56,900</u>	<u>56,900</u>	<u>56,200</u>	<u>(700)</u>
TOTAL REVENUES	<u>1,512,095</u>	<u>1,512,095</u>	<u>1,594,725</u>	<u>82,630</u>
EXPENDITURES				
<i>Current:</i>				
Transportation	631,900	631,900	441,975	189,925
<i>Capital Outlay</i>	<u>575,000</u>	<u>575,000</u>	<u>-</u>	<u>575,000</u>
TOTAL EXPENDITURES	<u>1,206,900</u>	<u>1,206,900</u>	<u>441,975</u>	<u>764,925</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>305,195</u>	<u>305,195</u>	<u>1,152,750</u>	<u>847,555</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Transfer Out	<u>(550,000)</u>	<u>(550,000)</u>	<u>(500,000)</u>	<u>50,000</u>
TOTAL OTHER FINANCING SOURCS (USES)	<u>(550,000)</u>	<u>(550,000)</u>	<u>(500,000)</u>	<u>50,000</u>
Net Change in Fund Balance	<u>\$ (244,805)</u>	<u>\$ (244,805)</u>	<u>652,750</u>	<u>\$ 897,555</u>
Fund Balance - Beginning of Year			<u>2,009,710</u>	
Fund Balance - End of Year			<u>\$ 2,662,460</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

JUVENILE DETENTION CENTER FUND

November 30, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Intergovernmental				
Federal Salary Reimbursements	\$ 902,150	\$ 902,150	\$ 647,805	\$ (254,345)
Income Housing	816,235	816,235	692,740	(123,495)
Reimbursement of Expenditures	36,000	36,000	53,449	17,449
TOTAL REVENUES	1,754,385	1,754,385	1,393,994	(360,391)
EXPENDITURES				
<i>Current:</i>				
Public Safety	1,233,080	1,233,080	995,884	237,196
<i>Capital Outlay</i>	-	-	-	-
TOTAL EXPENDITURES	1,233,080	1,233,080	995,884	237,196
Excess (Deficiency) of Revenues Over Expenditures	521,305	521,305	398,110	(123,195)
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	(520,000)	(520,000)	(450,852)	69,148
TOTAL OTHER FINANCING SOURCS (USES)	(520,000)	(520,000)	(450,852)	69,148
Net Change in Fund Balance	\$ 1,305	\$ 1,305	(52,742)	\$ (54,047)
Fund Balance - Beginning of Year			(320,073)	
Fund Balance - End of Year			\$ (372,815)	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

JOINT BRIDGE FUND

November 30, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Tax	\$ 185,000	\$ 185,000	\$ 183,592	\$ (1,408)
Grant Income	-	-	8,000	8,000
Interest on Investments	5,000	5,000	8,092	3,092
Reimbursement of Expenditures	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
TOTAL REVENUES	205,000	205,000	199,684	(5,316)
EXPENDITURES				
<i>Current:</i>				
Transportation	236,300	236,300	151,062	85,238
<i>Capital Outlay</i>	<u>750,000</u>	<u>750,000</u>	<u>-</u>	<u>750,000</u>
TOTAL EXPENDITURES	986,300	986,300	151,062	835,238
Excess (Deficiency) of Revenues Over Expenditures	<u>(781,300)</u>	<u>(781,300)</u>	<u>48,622</u>	<u>829,922</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	-	-	-	-
Operating Transfer Out	<u>(120,000)</u>	<u>(120,000)</u>	<u>(73,193)</u>	<u>46,807</u>
TOTAL OTHER FINANCING SOURCS (USES)	<u>(120,000)</u>	<u>(120,000)</u>	<u>(73,193)</u>	<u>46,807</u>
Net Change in Fund Balance	<u>\$ (901,300)</u>	<u>\$ (901,300)</u>	<u>(24,571)</u>	<u>\$ 876,729</u>
Fund Balance - Beginning of Year			<u>965,310</u>	
Fund Balance - End of Year			<u>\$ 940,739</u>	

See accompanying notes to required supplementary information.

FRANKLIN COUNTY, ILLINOIS

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

COUNTY HIGHWAY FUND

November 30, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUES				
Taxes				
Property Tax	\$ 560,000	\$ 560,000	\$ 556,232	\$ (3,768)
Fees for Services	27,500	27,500	38,329	10,829
Interest on Investments	1,500	1,500	1,005	(495)
Reimbursement of Expenditures	286,900	286,900	297,127	10,227
Other	240,000	240,000	174,461	(65,539)
TOTAL REVENUES	1,115,900	1,115,900	1,067,154	(48,746)
EXPENDITURES				
<i>Current:</i>				
Transportation				
Highway Administration	281,000	281,000	207,242	73,758
County Highway Roads	859,500	859,500	707,703	151,797
County Highway Bridges	1,000	1,000	-	1,000
Capital Outlay	950,000	950,000	478,305	471,695
TOTAL EXPENDITURES	2,091,500	2,091,500	1,393,250	698,250
Excess (Deficiency) of Revenues Over Expenditures	(975,600)	(975,600)	(326,096)	649,504
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	550,000	550,000	500,000	(50,000)
Operating Transfer Out	(335,000)	(335,000)	(416,751)	(81,751)
TOTAL OTHER FINANCING SOURCS (USES)	215,000	215,000	83,249	(131,751)
Net Change in Fund Balance	\$ (760,600)	\$ (760,600)	(242,847)	\$ 517,753
Fund Balance - Beginning of Year			1,175,722	
Fund Balance - End of Year			\$ 932,875	

See accompanying notes to required supplementary information.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information
November 30, 2021

NOTE A - Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2021 Contribution Rate

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2021 Contribution Rates

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years.
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25% including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality:	For non-disabled, disabled, and active retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). For retirees, the IMRF specific rates were developed from the RP-2014 Blue Collard Health Annuitant Mortality Table with adjustments to match current IMRF experience. For active members, the IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other Information:	
Notes	There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

FRANKLIN COUNTY, ILLINOIS
Notes to Required Supplementary Information-Concluded
November 30, 2021

NOTE B - Budgets and Budgetary Accounting

The County annually prepares a budget and appropriations ordinance which includes most general, special revenue, and trust type funds. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in the estimated revenues and/or appropriations. The budget information presented reflects the originally adopted budget and any budget modifications. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Each fund's budget and appropriations ordinance is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. The budgets for all funds are prepared on the modified cash basis of accounting.

The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. Prior to December 1, the proposed budget is presented by the County Board for review. The Board holds all applicable public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. All changes made must be changed by an affirmative vote of the County Board. The County's department heads and elected officials may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. If requested, the Board may, by two-thirds majority vote, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments.

NOTE C - Stewardship, Compliance, and Accountability

The following funds' expenditures exceeded the budget amount for such expenditures:

National School Lunch Program	\$ 19,018	EMA Grant	\$ 8,106
Insurance	\$ 107,283	Cyber Crimes	\$ 160
Victim Assistance Grant	\$ 20,641	Campbell Building Construction	\$ 1,816
Tax Sale Automation	\$ 30,866	County Tourism	\$ 18,850
Court Security	\$ 356	Geographic Information System	\$ 3,370

The following funds had expenditures during the year but did not have an operating budget for the year ended November 30, 2021:

Township MFT	Sex Offender Fees	Recycling Program
Sheriff's Fees Fund	Payroll Withholding	Transportation Grant
County Clerk Fees	Courthouse Project	Fire Construction Grant
American Rescue Grant	Drug Task Force	Community Block Grant
Admin Impound Fee	County Clerk IMRF	

OTHER SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2021

SPECIAL REVENUE FUNDS										
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund			Insurance Fund
ASSETS										
Restricted Cash	\$ 108,026	\$ 1,288,818	\$ 867,218	\$ 13,468	\$ -	\$ 83,915	\$ 165,403	\$ 7,764		
Inventory	-	-	2,838	-	-	-	-	-		
Prepaid Expenses	-	-	-	-	-	-	-			98,416
Grant Receivable	-	-	-	40	-	-	-			
Property Tax Receivable	-	-	-	-	-	-		22,422		17,644
Other Receivables	-	105,840	166,438	-	-	-	-	-		
Due From Other Funds	-	-	-	-	14,526	2,133	12,865	33,603		
TOTAL ASSETS	108,026	1,394,658	1,036,494	13,508	14,526	86,048	200,690	157,427		
DEFERRED OUTFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-		
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 108,026	\$ 1,394,658	\$ 1,036,494	\$ 13,508	\$ 14,526	\$ 86,048	\$ 200,690	\$ 157,427		
LIABILITIES										
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ 10,312	\$ -	\$ -	\$ -		
Accounts Payable	-	58,670	6,931	2,363	-	-	-	-		
Accrued Expense	-	-	-	-	2,240	-	-	-		
Unearned Revenue	-	-	-	-	-	-	-	-		
Due to Other Funds	-	-	11,157	-	-	-	-	-		
TOTAL LIABILITIES	-	58,670	18,088	2,363	12,552	-	-	-		
DEFERRED INFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-		
FUND BALANCES										
Nonspendable	-	-	2,838	-	-	-	-	-		98,416
Restricted	-	1,335,988	-	-	-	-	-	-		
Committed	108,026	-	-	-	-	-		200,690		59,011
Assigned	-	-	1,015,568	11,145	1,974	86,048	-	-		
Unassigned	-	-	-	-	-	-	-	-		
TOTAL FUND BALANCES	108,026	1,335,988	1,018,406	11,145	1,974	86,048	200,690	157,427		
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 108,026	\$ 1,394,658	\$ 1,036,494	\$ 13,508	\$ 14,526	\$ 86,048	\$ 200,690	\$ 157,427		

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2021

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
ASSETS								
Restricted Cash	\$ 44,388	\$ -	\$ 87,568	\$ 97,540	\$ 17,041	\$ 903,249	\$ 28,577	\$ 5,400
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	-	-	-
Property Tax Receivable	-	-	-	-	-	10,359	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	5,749	-	3,907	4,465	-	-	-	-
TOTAL ASSETS	50,137	-	91,475	102,005	17,041	913,608	28,577	5,400
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 50,137	\$ -	\$ 91,475	\$ 102,005	\$ 17,041	\$ 913,608	\$ 28,577	\$ 5,400
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	190	-	-	4,217	-	-
Accrued Expense	907	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	5,400
TOTAL LIABILITIES	907	-	190	-	-	4,217	-	5,400
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	909,391	28,577	-
Assigned	49,230	-	91,285	102,005	17,041	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	49,230	-	91,285	102,005	17,041	909,391	28,577	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 50,137	\$ -	\$ 91,475	\$ 102,005	\$ 17,041	\$ 913,608	\$ 28,577	\$ 5,400

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2021

	SPECIAL REVENUE FUNDS							
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
ASSETS								
Restricted Cash	\$ 22,448	\$ 37,329	\$ 480,254	\$ 120	\$ -	\$ 30,609	\$ -	\$ 30,269
Inventory	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	3,190	-	-	-	112,246	-
Grant Receivable	-	-	-	-	-	-	-	21,463
Property Tax Receivable	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	14,157	-	-	-	17,928	-
TOTAL ASSETS	22,448	37,329	497,601	120	-	30,609	130,174	51,732
DEFERRED OUTFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 22,448	\$ 37,329	\$ 497,601	\$ 120	\$ -	\$ 30,609	\$ 130,174	\$ 51,732
LIABILITIES								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,563	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Expense	-	-	883	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	883	-	-	-	66,563	-
DEFERRED INFLOWS OF RESOURCES								
None	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	3,190	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	51,732
Committed	-	-	-	-	-	-	-	-
Assigned	22,448	37,329	493,528	120	-	30,609	63,611	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	22,448	37,329	496,718	120	-	30,609	63,611	51,732
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 22,448	\$ 37,329	\$ 497,601	\$ 120	\$ -	\$ 30,609	\$ 130,174	\$ 51,732

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2021

SPECIAL REVENUE FUNDS										
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund		
ASSETS										
Restricted Cash	\$ 22,260	\$ 110,159	\$ 10,070	\$ 14,898	\$ 46,400	\$ 6,035	\$ 230,637	\$	5,686	
Inventory	-	-	-	-	-	-	-	-	-	
Prepaid Expenses	-	-	-	-	-	-	-	-	-	
Grant Receivable	-	-	-	-	-	-	-	-	-	
Property Tax Receivable	-	-	-	-	-	-	-	-	-	
Other Receivables	-	-	-	-	-	-	-	-	-	
Due From Other Funds	-	71	-	-	2,000	1,912	-	-	-	
TOTAL ASSETS	22,260	110,230	10,070	14,898	48,400	7,947	230,637	\$	5,686	
DEFERRED OUTFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 22,260	\$ 110,230	\$ 10,070	\$ 14,898	\$ 48,400	\$ 7,947	\$ 230,637	\$	5,686	
LIABILITIES										
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Accounts Payable	-	-	-	-	-	-	-	-	-	
Accrued Expense	-	-	-	-	-	-	-	-	-	
Unearned Revenue	-	-	-	-	-	-	-	-	-	
Due to Other Funds	-	-	-	-	-	-	-	107,449	-	
TOTAL LIABILITIES	-	-	-	-	-	-	-	107,449	-	
DEFERRED INFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-	-	
Restricted	-	-	10,070	-	-	-	-	-	-	
Committed	-	-	-	-	-	-	-	-	-	
Assigned	22,260	110,230	-	14,898	48,400	7,947	123,188	-	5,686	
Unassigned	-	-	-	-	-	-	-	-	-	
TOTAL FUND BALANCES	22,260	110,230	10,070	14,898	48,400	7,947	123,188	\$	5,686	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 22,260	\$ 110,230	\$ 10,070	\$ 14,898	\$ 48,400	\$ 7,947	\$ 230,637	\$	5,686	

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2021

SPECIAL REVENUE FUNDS											
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund	Admin Impound Fee		
ASSETS											
Restricted Cash	\$ 7,236	\$ 13,240	\$ -	\$ -	\$ 55,487	\$ 4,990	\$ 4,386	\$ 854,506	\$ 34,598		
Inventory	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	-	-	-	-	-	-	-	-	-		
Grant Receivable	-	-	9,917	-	-	-	-	-	-		
Property Tax Receivable	-	-	-	-	-	-	-	-	25,213		
Other Receivables	-	-	-	-	-	-	-	-	-		
Due From Other Funds	-	-	10,240	-	-	-	-	-	-		
TOTAL ASSETS	7,236	13,240	20,157	-	55,487	4,990	4,386	879,719	34,598		
DEFERRED OUTFLOWS OF RESOURCES											
None	-	-	-	-	-	-	-	-	-		
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,236	\$ 13,240	\$ 20,157	\$ -	\$ 55,487	\$ 4,990	\$ 4,386	\$ 879,719	\$ 34,598		
LIABILITIES											
Cash Overdraft	\$ -	\$ -	\$ 24,067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Accounts Payable	-	2,190	-	-	-	-	-	-	160,872		
Accrued Expense	-	-	888	-	-	-	-	-	-		
Unearned Revenue	-	-	-	-	-	-	-	-	-		
Due to Other Funds	-	-	-	-	50,616	-	-	492,272	-		
TOTAL LIABILITIES	-	2,190	24,955	-	50,616	-	-	653,144	404		
DEFERRED INFLOWS OF RESOURCES											
None	-	-	-	-	-	-	-	-	-		
FUND BALANCES											
Nonspendable	-	-	-	-	-	-	-	-	-		
Restricted	7,236	-	-	-	-	-	-	4,386	-		
Committed	-	-	-	-	-	-	-	-	226,575		
Assigned	-	11,050	-	-	4,871	4,990	-	-	-	34,194	
Unassigned	-	-	(4,798)	-	-	-	-	-	-		
TOTAL FUND BALANCES	7,236	11,050	(4,798)	-	4,871	4,990	4,386	226,575	34,194		
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 7,236	\$ 13,240	\$ 20,157	\$ -	\$ 55,487	\$ 4,990	\$ 4,386	\$ 879,719	\$ 34,598		

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2021

SPECIAL REVENUE FUNDS										
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	State's Attorney Anti-Crime	Drug Court Fund		
ASSETS										
Restricted Cash	\$ -	\$ 17,214	\$ 2,878	\$ 9,552	\$ 36,820	\$ 70	\$ 468,997	\$ 38,205		
Inventory	-	-	-	-	-	-	-	-		
Prepaid Expenses	-	-	-	-	-	-	-	-		
Grant Receivable	-	-	-	-	-	-	-	-		
Property Tax Receivable	-	-	-	-	-	-	-	-		
Other Receivables	-	-	-	-	-	-	-	-		
Due From Other Funds	-	-	-	-	-	-	16,106	517		
TOTAL ASSETS	-	17,214	2,878	9,552	36,820	70	485,103	38,722		
DEFERRED OUTFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-		
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ 17,214	\$ 2,878	\$ 9,552	\$ 36,820	\$ 70	\$ 485,103	\$ 38,722		
LIABILITIES										
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Accounts Payable	-	-	-	-	-	-	609	-		
Accrued Expense	-	14,231	-	-	-	-	-	2,919		
Unearned Revenue	-	-	-	-	-	-	-	-		
Due to Other Funds	-	-	-	-	-	-	-	-		
TOTAL LIABILITIES	-	14,231	-	-	-	-	-	3,528	-	-
DEFERRED INFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-		
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-		
Restricted	-	-	-	-	-	-	-	-		
Committed	-	-	-	-	-	-	-	-		
Assigned	-	2,983	2,878	9,552	36,820	70	481,575	38,722		
Unassigned	-	-	-	-	-	-	-	-		
TOTAL FUND BALANCES	-	2,983	2,878	9,552	36,820	70	481,575	38,722		
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ -	\$ 17,214	\$ 2,878	\$ 9,552	\$ 36,820	\$ 70	\$ 485,103	\$ 38,722		

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
November 30, 2021

SPECIAL REVENUE FUNDS										
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	Police Vehicle Fund	
ASSETS										
Restricted Cash	\$ -	\$ -	\$ 22	\$ 1,659	\$ 92,711	\$ 36,282	\$ 3,087	\$ -	\$ -	
Inventory	-	-	-	-	-	-	-	-	-	
Prepaid Expenses	-	-	-	-	-	-	-	-	-	
Grant Receivable	-	-	-	-	-	-	21,712	-	-	
Property Tax Receivable	-	-	-	-	14,096	2,010	-	-	-	
Other Receivables	-	-	-	-	-	-	-	-	-	
Due From Other Funds	185	-	-	-	-	-	-	-	-	
TOTAL ASSETS	185	-	22	1,659	106,807	38,292	24,799	-	-	
DEFERRED OUTFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 185	\$ -	\$ 22	\$ 1,659	\$ 106,807	\$ 38,292	\$ 24,799	\$ -	\$ -	
LIABILITIES										
Cash Overdraft	\$ 9,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Accounts Payable	-	-	-	-	-	9,185	-	-	-	
Accrued Expense	-	-	-	-	-	-	-	-	-	
Unearned Revenue	-	-	-	-	-	-	-	-	-	
Due to Other Funds	-	-	-	-	-	-	-	-	-	
TOTAL LIABILITIES	9,094	-	-	-	-	9,185	-	-	-	
DEFERRED INFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-	-	
Restricted	-	-	22	-	106,807	-	24,799	-	-	
Committed	-	-	-	-	-	29,107	-	-	-	
Assigned	-	-	-	1,659	-	-	-	-	-	
Unassigned	(8,909)	-	-	-	-	-	-	-	-	
TOTAL FUND BALANCES	(8,909)	-	22	1,659	106,807	29,107	24,799	-	-	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 185	\$ -	\$ 22	\$ 1,659	\$ 106,807	\$ 38,292	\$ 24,799	\$ -	\$ -	

FRANKLIN COUNTY, ILLINOIS
Combining Balance Sheet
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
November 30, 2021

SPECIAL REVENUE FUNDS											
	Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	Community Block Grant	Special County Bridge Fund	Total Non-Major Funds		
ASSETS											
Restricted Cash	\$ 7,688	\$ 2,098	\$ 70,193	\$ -	\$ 1,380	\$ -	\$ -	\$ 251,687	\$ 6,780,535		
Inventory	-	-	-	-	-	-	-	-	2,838		
Prepaid Expenses	-	-	-	-	-	-	-	-	213,852		
Grant Receivable	-	-	17,418	-	-	-	-	-	70,550		
Property Tax Receivable	-	-	-	-	-	-	-	-	91,744		
Other Receivables	-	-	-	-	-	-	-	-	272,278		
Due From Other Funds	-	200	-	-	16,039	-	-	360,000	516,603		
TOTAL ASSETS	7,688	2,298	87,611	-	1,380	16,039	-	611,687	7,948,400		
DEFERRED OUTFLOWS OF RESOURCES											
None	-	-	-	-	-	-	-	-	-		
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,688	\$ 2,298	\$ 87,611	\$ -	\$ 1,380	\$ 16,039	\$ -	\$ 611,687	\$ 7,948,400		
LIABILITIES											
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,785	\$ -	\$ -	\$ 125,821		
Accounts Payable	-	-	-	-	-	-	-	40,046	285,677		
Accrued Expense	-	-	-	-	-	-	-	-	22,068		
Unearned Revenue	-	-	-	-	-	-	-	-	-		
Due to Other Funds	-	-	8,570	-	-	-	-	-	675,464		
TOTAL LIABILITIES	-	-	8,570	-	-	15,785	-	40,046	1,109,030		
DEFERRED INFLOWS OF RESOURCES											
None	-	-	-	-	-	-	-	-	-		
FUND BALANCES											
Nonspendable	-	-	-	-	-	-	-	-	104,444		
Restricted	7,688	-	79,041	-	-	-	-	-	1,627,769		
Committed	-	-	-	-	-	-	-	-	1,561,377		
Assigned	-	2,298	-	-	1,380	254	-	571,641	3,559,487		
Unassigned	-	-	-	-	-	-	-	-	(13,707)		
TOTAL FUND BALANCES	7,688	2,298	79,041	-	1,380	254	-	571,641	6,839,370		
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 7,688	\$ 2,298	\$ 87,611	\$ -	\$ 1,380	\$ 16,039	\$ -	\$ 611,687	\$ 7,948,400		

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2021

SPECIAL REVENUE FUNDS									
	Township Bridge Fund	Township Motor Fuel Tax	911 Fund	National School Lunch Program	Court Security Fund	Probation Services Fund	Social Security Fund	Insurance Fund	
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 397,368	\$ 312,696	
Intergovernmental	42,123	1,933,884	-	-	-	-	-	-	
Grant Income	234,835	-	65,925	47,042	-	-	-	-	
Fees for Services	-	-	504,423	-	132,985	75,424	-	-	
Interest Income	338	16,333	4,028	-	-	-	-	-	
Reimbursement of Expenditures	-	-	8,487	-	-	-	240,586	311,683	
Other	-	-	1,374	-	-	-	5	-	
TOTAL REVENUES	277,296	1,950,217	584,237	47,042	132,985	75,424	637,959	624,379	
EXPENDITURES									
<i>Current:</i>									
General Government	-	-	-	-	-	-	581,109	697,283	
Public Safety	-	-	328,008	-	-	-	-	-	
Public Welfare	-	-	-	54,018	-	-	-	-	
Judiciary and Court Related	-	-	-	-	79,576	55,872	-	-	
Transportation	436,456	1,913,116	-	-	-	-	-	-	
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	
Public Safety	-	-	-	-	-	-	-	-	
Public Welfare	-	-	-	-	-	-	-	-	
Judiciary and Court Related	-	-	-	-	-	-	-	-	
Transportation	-	-	-	-	-	-	-	-	
<i>Debt Service</i>	-	-	197,647	-	-	-	-	-	
TOTAL EXPENDITURES	436,456	1,913,116	525,655	54,018	79,576	55,872	581,109	697,283	
Excess (Deficiency) of Revenues Over Expenditures	(159,160)	37,101	58,582	(6,976)	53,409	19,552	56,850	(72,904)	
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	
Operating Transfers In	54,848	-	-	-	-	-	-	-	
Operating Transfers Out	-	-	-	-	(44,965)	-	(5,656)	(16,756)	
TOTAL OTHER FINANCING SOURCES (USES)	54,848	-	-	-	(44,965)	-	(5,656)	(16,756)	
Net Change in Fund Balances	(104,312)	37,101	58,582	(6,976)	8,444	19,552	51,194	(89,660)	
Fund Balances - Beginning of Year	212,338	1,298,887	959,824	18,121	(6,470)	66,496	149,496	247,087	
Fund Balances - End of Year	\$ 108,026	\$ 1,335,988	\$ 1,018,406	\$ 11,145	\$ 1,974	\$ 86,048	\$ 200,690	\$ 157,427	

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2021

	SPECIAL REVENUE FUNDS							
	Court Automation Fund	Recycling Program Fund	Court Document Storage	Recording & Computer Fund	Tax Sale Automation Fund	Federal Aid Matching Fund	Animal Control Donation	Social Security Administration
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,592	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	55,876	-	55,278	55,657	12,408	-	-	-
Interest Income	8	3	16	-	19	7,098	6	-
Reimbursement of Expenditures	-	-	-	16	-	30,888	52	1,000
Other	-	-	-	-	-	-	11,402	-
TOTAL REVENUES	55,884	3	55,294	55,673	12,427	221,578	11,460	1,000
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	5,514	40,366	-	-	1,000
Public Safety	-	-	-	-	-	-	6,554	-
Public Welfare	-	24,584	-	-	-	-	-	-
Judiciary and Court Related	31,107	-	40,284	-	-	-	-	-
Transportation	-	-	-	-	-	159,514	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	3,850	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>								
TOTAL EXPENDITURES	31,107	24,584	40,284	9,364	40,366	159,514	6,554	1,000
Excess (Deficiency) of Revenues Over Expenditures	24,777	(24,581)	15,010	46,309	(27,939)	62,064	4,906	-
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	(17,458)	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(17,458)							
Net Change in Fund Balances	7,319	(24,581)	15,010	46,309	(27,939)	62,064	4,906	-
Fund Balances - Beginning of Year	41,911	24,581	76,275	55,696	44,980	847,327	23,671	-
Fund Balances - End of Year	\$ 49,230	\$ -	\$ 91,285	\$ 102,005	\$ 17,041	\$ 909,391	\$ 28,577	\$ -

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2021

SPECIAL REVENUE FUNDS								
	Victim Impact Fund	DUI Enforcement Fund	Geographic Information System	Animal Control Fund	Transportation Grant Fund	Sheriff County Forfeiture	Fringe Benefit Fund	Victim Assistance Grant
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	98,874
Fees for Services	-	6,337	133,308	81,091	-	12,186	-	-
Interest Income	5	8	105	13	-	-	-	-
Reimbursement of Expenditures	-	-	-	-	-	-	600,449	-
Other	-	-	40,000	-	506	479	44	-
TOTAL REVENUES	5	6,345	173,413	81,104	506	12,665	600,493	98,874
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	104,910	-	-	-	1,507,448	-
Public Safety	-	-	-	740	-	681	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	104,641
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	7,360	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	112,270	740	-	681	1,507,448	104,641
Excess (Deficiency) of Revenues Over Expenditures	5	6,345	61,143	80,364	506	11,984	(906,955)	(5,767)
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	953,472	-
Operating Transfers Out	-	-	(32,271)	(80,244)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(32,271)	(80,244)	-	-	953,472	-
Net Change in Fund Balances	5	6,345	28,872	120	506	11,984	46,517	(5,767)
Fund Balances - Beginning of Year	22,443	30,984	467,846	-	(506)	18,625	17,094	57,499
Fund Balances - End of Year	\$ 22,448	\$ 37,329	\$ 496,718	\$ 120	\$ -	\$ 30,609	\$ 63,611	\$ 51,732

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2021

	SPECIAL REVENUE FUNDS							
	State's Atty Drug Forfeiture	Youth Diversion Program	Death Certificate Surcharge	Rental Housing Support	Law Library Fund	Child Support Fund	Indemnity Fund	Sheriff's Fees Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	3,922	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	1,349	-	-	25,555	6,987	36,593	108,534
Interest Income	-	24	-	3	8	1	37	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	1,744	-	-	-	-	-	-	-
TOTAL REVENUES	1,744	1,373	3,922	3	25,563	6,988	36,630	108,534
EXPENDITURES								
<i>Current:</i>								
General Government	-	-	-	-	-	-	1,500	-
Public Safety	-	226	-	-	-	-	-	106,614
Public Welfare	-	-	2,362	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	7,215	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	226	2,362	-	7,215	-	1,500	106,614
Excess (Deficiency) of Revenues Over Expenditures	1,744	1,147	1,560	3	18,348	6,988	35,130	1,920
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	(30,076)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	(30,076)	-
Net Change in Fund Balances	1,744	1,147	1,560	3	18,348	6,988	5,054	1,920
Fund Balances - Beginning of Year	20,516	109,083	8,510	14,895	30,052	959	118,134	3,766
Fund Balances - End of Year	\$ 22,260	\$ 110,230	\$ 10,070	\$ 14,898	\$ 48,400	\$ 7,947	\$ 123,188	\$ 5,686

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2021

SPECIAL REVENUE FUNDS									
	IL Public Risk Safety Grant	Cyber Crimes Fund	Hazardous Materials Grant	Special Co Bridge Transfer	County Clerk Fees	Sex Offender Fees	EMA Donation Fund	Co Clerk IL Municipal Retirement Fund	Admin Impound Fee
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 446,830	\$ -
Intergovernmental	-	-	-	-	-	-	-	38,048	-
Grant Income	13,747	-	36,901	-	-	-	-	-	-
Fees for Services	-	3,097	-	-	711,917	2,504	-	-	21,375
Interest Income	-	2	-	-	-	-	1	159	5
Reimbursement of Expenditures	-	-	-	-	-	-	-	330,225	-
Other	-	-	-	-	-	-	2,000	-	-
TOTAL REVENUES	13,747	3,099	36,901	-	711,917	2,504	2,001	815,262	21,380
EXPENDITURES									
<i>Current:</i>									
General Government	-	-	-	-	709,293	-	-	588,687	12,556
Public Safety	13,557	160	28,014	-	-	2,583	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	13,557	160	28,014	-	709,293	2,583	-	588,687	12,556
Excess (Deficiency) of Revenues Over Expenditure:	190	2,939	8,887	-	2,624	(79)	2,001	226,575	8,824
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	(8,736)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(8,736)	-	-	-	-	-	-
Net Change in Fund Balances	190	2,939	151	-	2,624	(79)	2,001	226,575	8,824
Fund Balances - Beginning of Year	7,046	8,111	(4,949)	-	2,247	5,069	2,385	-	25,370
Fund Balances - End of Year	\$ 7,236	\$ 11,050	\$ (4,798)	\$ -	\$ 4,871	\$ 4,990	\$ 4,386	\$ 226,575	\$ 34,194

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2021

	SPECIAL REVENUE FUNDS							
	Fire Construction Grant	Payroll Withholding Fund	Mobile Home Tax Sale Automation	Indemnity Mobile Home	Coroner Fees Fund	Drug Enforcement Fund	States Attorney Anti-Crime	Drug Court Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	-	-
Fees for Services	-	-	310	820	12,417	45	148,225	2,298
Interest Income	-	-	-	3	17	-	109	9
Reimbursement of Expenditures	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	310	823	12,434	45	148,334	2,307
EXPENDITURES								
<i>Current:</i>								
General Government	41	17,052	-	-	5,382	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	161,209	-
Transportation	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
<i>Debt Service</i>								
TOTAL EXPENDITURES	41	17,052	-	-	5,382	-	161,209	-
Excess (Deficiency) of Revenues Over Expenditures	(41)	(17,052)	310	823	7,052	45	(12,875)	2,307
OTHER FINANCING SOURCES (USES)								
Loan Proceeds	-	-	-	-	-	-	-	-
Operating Transfers In	-	22,411	-	-	-	-	-	-
Operating Transfers Out	-	-	-	(2,332)	-	-	(33,208)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	22,411	-	(2,332)	-	-	(33,208)	-
Net Change in Fund Balances	(41)	5,359	310	(1,509)	7,052	45	(46,083)	2,307
Fund Balances - Beginning of Year	41	(2,376)	2,568	11,061	29,768	25	527,658	36,415
Fund Balances - End of Year	\$ -	\$ 2,983	\$ 2,878	\$ 9,552	\$ 36,820	\$ 70	\$ 481,575	\$ 38,722

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONTINUED
For the Year Ended November 30, 2021

SPECIAL REVENUE FUNDS									
	State's Atty Records Automation	2017 Certificate & Interest Repayment	Drug Task Force	Southern IL Drug Task Force	Bond & Interest Fund	Senior Citizens Services	Hazardous Mitigation Fund	Voting Election Assist.	Police Vehicle Fund
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ 249,819	\$ 35,629	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-	24,799	-	-
Fees for Services	2,682	-	-	-	-	-	-	-	240
Interest Income	-	4	-	2	-	4	-	-	-
Reimbursement of Expenditures	-	-	-	-	-	-	-	-	-
Other	-	1,816	-	-	-	-	-	-	-
TOTAL REVENUES	2,682	1,820	-	2	249,819	35,633	24,799	-	240
EXPENDITURES									
<i>Current:</i>									
General Government	-	-	-	-	-	30,167	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	1,495	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Capital Outlay</i>									
General Government	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-	-
Judiciary and Court Related	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
<i>Debt Service</i>	-	8,208	-	-	246,402	-	-	-	-
TOTAL EXPENDITURES	1,495	8,208	-	-	246,402	30,167	-	-	-
Excess (Deficiency) of Revenues Over Expenditure:	1,187	(6,388)	-	2	3,417	5,466	24,799	-	240
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	(240)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	(240)
Net Change in Fund Balances	1,187	(6,388)	-	2	3,417	5,466	24,799	-	-
Fund Balances - Beginning of Year	(10,096)	6,388	22	1,657	103,390	23,641	-	-	-
Fund Balances - End of Year	\$ (8,909)	\$ -	\$ 22	\$ 1,659	\$ 106,807	\$ 29,107	\$ 24,799	\$ -	\$ -

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS-CONCLUDED
For the Year Ended November 30, 2021

SPECIAL REVENUE FUNDS											Total Non-Major Funds
Sheriff's Grants Fund	CASA Fund	EMA Grant Fund	Campbell Building Construction	Drug Addiction Service Fee Fund	IL Municipal Retirement Clearing	Community Block Grant	Special County Bridge Fund				
REVENUES											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,625,934
Intergovernmental	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	2,017,977
Grant Income	- -	- -	18,626	- -	- -	- -	- -	- -	25,000	- -	565,749
Fees for Services	- -	5,606	- -	- -	90	- -	- -	- -	- -	- -	2,215,617
Interest Income	- -	- -	16	- -	- -	- -	- -	- -	- -	386	28,770
Reimbursement of Expenditures	- -	- -	- -	- -	- -	- -	- -	- -	- -	344,145	1,867,531
Other	- -	- -	6,000	- -	- -	- -	- -	- -	- -	- -	65,370
TOTAL REVENUES	- -	5,606	24,642	- -	90	- -	25,000	- -	344,531	- -	8,386,948
EXPENDITURES											
<i>Current:</i>											
General Government	- -	4,602	- -	1,816	- -	- -	25,000	- -	- -	4,333,726	
Public Safety	- -	- -	8,106	- -	- -	- -	- -	- -	- -	495,243	
Public Welfare	- -	- -	- -	- -	- -	- -	- -	- -	- -	80,964	
Judiciary and Court Related	- -	- -	- -	- -	- -	- -	- -	- -	- -	481,399	
Transportation	- -	- -	- -	- -	- -	- -	- -	- -	460,183	2,969,269	
<i>Capital Outlay</i>											
General Government	- -	- -	- -	- -	- -	- -	- -	- -	- -	11,210	
Public Safety	- -	- -	10,000	- -	- -	- -	- -	- -	- -	10,000	
Public Welfare	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	
Judiciary and Court Related	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	
Transportation	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	
<i>Debt Service</i>	- -	- -	- -	- -	- -	- -	- -	- -	- -	452,257	
TOTAL EXPENDITURES	- -	4,602	18,106	1,816	- -	- -	25,000	- -	460,183	- -	8,834,068
Excess (Deficiency) of Revenues Over Expenditures	- -	1,004	6,536	(1,816)	90	- -	- -	(115,652)	(447,120)		
OTHER FINANCING SOURCES (USES)											
Loan Proceeds	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	
Operating Transfers In	- -	- -	- -	- -	- -	295	- -	- -	- -	1,031,026	
Operating Transfers Out	- -	- -	- -	- -	- -	- -	- -	- -	- -	(271,942)	
TOTAL OTHER FINANCING SOURCES (USES)	- -	- -	- -	- -	- -	295	- -	- -	- -	759,084	
Net Change in Fund Balances	- -	1,004	6,536	(1,816)	90	295	- -	(115,652)	311,964		
Fund Balances - Beginning of Year	7,688	1,294	72,505	1,816	1,290	(41)	- -	687,293	6,527,406		
Fund Balances - End of Year	\$ 7,688	\$ 2,298	\$ 79,041	\$ -	\$ 1,380	\$ 254	\$ -	\$ 571,641	\$ 6,839,370		

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
CUSTODIAL FUNDS
November 30, 2021

	Custodial Funds									
	Federal	Mobile Home	Tax	Interest			Forfeiture	Land	Sale in	County
	Housing Fund	Privilege Tax Fund	Collector Fund	TVA Fund	Earned on RE Taxes	Redemption				Clerk Tax Redemption
ASSETS										
Cash and Cash Equivalents, Restricted Investments, Fair Value	\$ 82,776	\$ 106,289	\$ 477,997	\$ 45,171	\$ 16,164	\$ 477,118	\$ -	\$ 5,552	\$ 83,228	
Property Tax Receivable, Net	-	-	934,727	-	-	-	-	-	-	
Other Receivables	-	2,564	43,101	4,107	-	277,540	-	-	-	
Due From Other Funds	-	-	1,132,080	-	-	-	54,019	-	-	
TOTAL ASSETS	82,776	108,853	2,587,905	49,278	16,164	754,658	54,019	5,552	83,228	
DEFERRED OUTFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
LIABILITIES										
Accounts Payable	-	-	-	-	-	-	-	-	-	
Tax Available for Distribution	-	-	2,127,834	-	-	-	-	-	-	
Due to Other Funds	82,776	108,853	220,019	49,278	-	729,705	54,019	-	-	
Redemption Payable	-	-	-	-	-	-	-	-	74,203	
Bonds Outstanding	-	-	-	-	-	-	-	-	-	
Due to Others	-	-	-	-	-	-	-	-	-	
TOTAL LIABILITIES	82,776	108,853	2,347,853	49,278	-	729,705	54,019	-	74,203	
DEFERRED INFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	
NET POSITION	\$ -	\$ -	\$ 240,052	\$ -	\$ 16,164	\$ 24,953	\$ -	\$ 5,552	\$ 9,025	

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
CUSTODIAL FUNDS-CONCLUDED
November 30, 2021

	Custodial Funds									Total Custodial Funds
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund		
ASSETS										
Cash and Cash Equivalents, Restricted	\$ -	\$ 2,882	\$ 4,950	\$ 119,852	\$ 13,172	\$ 167,112	\$ 2,440,510	\$ 267,409	\$ 4,310,182	
Investments, Fair Value	-	-	-	-	-	-	-	-	1,390,086	1,390,086
Property Tax Receivable, Net	-	-	-	-	-	-	-	-	-	934,727
Other Receivables	-	-	-	-	-	-	-	-	-	327,312
Due From Other Funds	-	-	-	-	-	-	94	-	-	1,186,193
TOTAL ASSETS	-	2,882	4,950	119,852	13,172	167,112	2,440,604	1,657,495	8,148,500	
DEFERRED OUTFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	-
LIABILITIES										
Accounts Payable	-	-	-	20,419	-	-	15,469	105,185	141,073	
Tax Available for Distribution	-	-	-	-	-	-	-	-	-	2,127,834
Due to Other Funds	-	-	-	-	-	-	-	73,490	1,318,140	
Redemption Payable	-	-	-	-	-	-	-	-	-	74,203
Bonds Outstanding	-	-	-	-	-	-	-	1,283,157	1,283,157	
Due to Others	-	-	-	8,688	-	-	49,440	134,744	192,872	
TOTAL LIABILITIES	-	-	-	29,107	-	-	64,909	1,596,576	5,137,279	
DEFERRED INFLOWS OF RESOURCES										
None	-	-	-	-	-	-	-	-	-	-
NET POSITION	\$ -	\$ 2,882	\$ 4,950	\$ 90,745	\$ 13,172	\$ 167,112	\$ 2,375,695	\$ 60,919	\$ 3,011,221	

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
CUSTODIAL FUNDS
November 30, 2021

	Custodial Funds								
	Federal Housing Fund	Mobile Home Privilege Tax Fund	Tax Collector Fund	TVA Fund	Interest Earned on RE Taxes	Forfeiture Redemption	Land Management	Sale in Error	County Clerk Tax Redemption
ADDITIONS									
Interest, Dividends, and Other	\$ -	\$ 53	\$ 2,955	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ 111
Property Taxes Collected for Other Governments	-	97,509	37,148,548	49,272	-	734,723	-	-	-
Administrative Fees Collected	82,776	11,290	135,514	-	16,164	124,649	54,019	52,620	63,102
Transfer from Other Systems	-	-	539,589	-	-	-	-	-	1,771,251
TOTAL ADDITIONS	82,776	108,852	37,826,606	49,278	16,164	859,372	54,019	52,620	1,834,464
DEDUCTIONS									
Administrative Costs	-	-	86,786	-	-	-	-	47,068	1,835,609
Property Taxes Paid to Other Governments	-	-	37,595,780	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-
Transfers to Other Systems	82,776	108,852	-	49,278	-	834,419	54,019	-	-
TOTAL DEDUCTIONS	82,776	108,852	37,682,566	49,278	-	834,419	54,019	47,068	1,835,609
Net Increase (Decrease) in Fiduciary Net Position	-	-	144,040	-	16,164	24,953	-	5,552	(1,145)
Net Position - Beginning	-	-	96,012	-	-	-	-	-	10,170
Net Position - Ending	\$ -	\$ -	\$ 240,052	\$ -	\$ 16,164	\$ 24,953	\$ -	\$ 5,552	\$ 9,025

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
CUSTODIAL FUNDS-CONCLUDED
November 30, 2021

	Custodial Funds									Total Custodial Funds
	State Welfare Fund	Unknown Heirs Fund	Unclaimed Property Fund	Sheriff's Inmate Trust	Sheriff's Inmate Bond	So. IL Drug Task Force	2nd Circuit Probation	Circuit Clerk Fund		
ADDITIONS										
Interest, Dividends, and Other	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ 16,560	\$ -	\$ 19,687	
Property Taxes Collected for Other Governments	-	-	-	-	-	-	-	-	-	38,030,052
Administrative Fees Collected	-	-	-	1,078,876	113	-	2,581,891	4,993,168	9,194,182	
Transfer from Other Systems	-	-	-	-	-	-	-	-	-	2,310,840
TOTAL ADDITIONS	-	1	1	1,078,876	113	-	2,598,451	4,993,168	49,554,761	
DEDUCTIONS										
Administrative Costs	-	-	-	1,074,544	113	14,368	2,228,375	4,983,555	10,270,418	
Property Taxes Paid to Other Governments	-	-	-	-	-	-	-	-	-	37,595,780
Transfers to Other Funds	-	-	-	-	-	60,775	-	-	-	60,775
Transfers to Other Systems	-	-	-	-	-	-	-	-	-	1,129,344
TOTAL DEDUCTIONS	-	-	-	1,074,544	113	75,143	2,228,375	4,983,555	49,056,317	
Net Increase (Decrease) in Fiduciary Net Position	-	1	1	4,332	-	(75,143)	370,076	9,613	498,444	
Net Position - Beginning	-	2,881	4,949	86,413	13,172	242,255	2,005,619	51,306	2,512,777	
Net Position - Ending	\$ -	\$ 2,882	\$ 4,950	\$ 90,745	\$ 13,172	\$ 167,112	\$ 2,375,695	\$ 60,919	\$ 3,011,221	

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2021

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ASSETS			
Cash and Cash Equivalents - Restricted	\$ 140,321	\$ 30,173	\$ 170,494
TOTAL ASSETS	<u>140,321</u>	<u>30,173</u>	<u>170,494</u>
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
LIABILITIES			
Due to Other Governments	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
None	-	-	-
NET POSITION - Restricted for Designation of Fund	<u><u>\$ 140,321</u></u>	<u><u>\$ 30,173</u></u>	<u><u>\$ 170,494</u></u>

FRANKLIN COUNTY, ILLINOIS
Combining Statement of Changes in Fiduciary Net Position
PRIVATE PURPOSE TRUST FUND
November 30, 2021

	Tourism Fund	Escheat Fund	Total Private-Purpose Trust
ADDITIONS			
Taxes	\$ 99,961	\$ -	\$ 99,961
Interest Income	24	3	27
Other	-	-	-
TOTAL ADDITIONS	99,985	3	99,988
DEDUCTIONS			
<i>Current:</i>			
General Government	59,000	-	59,000
TOTAL DEDUCTIONS	59,000	-	59,000
Net Increase (Decrease) in Fiduciary Net Position	40,985	3	40,988
Net Position - Beginning	99,336	30,170	129,506
Net Position - Ending	\$ 140,321	\$ 30,173	\$ 170,494

FRANKLIN COUNTY, ILLINOIS

Statement of Net Position

ETSB 911 FUND

November 30, 2021 and 2020

	<u>November 30, 2021</u>	<u>November 30, 2020</u>
ASSETS		
<i>Current Assets:</i>		
Cash and Cash Equivalents, Unrestricted	\$ 91,222	\$ 332,138
Telephone Surcharge Fee Receivable	166,437	166,341
Inventory	2,838	2,838
Total Current Assets	<u>260,497</u>	<u>501,317</u>
<i>Non-Current Assets:</i>		
Cash and Cash Equivalents, Restricted	775,996	471,661
Capital Assets, Net of Depreciation	<u>253,693</u>	<u>326,633</u>
Total Non-Current Assets	<u>1,029,689</u>	<u>798,294</u>
TOTAL ASSETS	1,290,186	1,299,611
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
LIABILITIES		
<i>Current Liabilities:</i>		
Accounts Payable	6,932	2,607
Due to Other Funds	11,157	10,547
Current Portion of Long-Term Debt:		
Central Bank Lease	-	196,365
Total Current Liabilities	<u>18,089</u>	<u>209,519</u>
<i>Non-Current Liabilities:</i>		
Accrued Absences	36,337	26,386
Non-Current Portion of Long-Term Debt:		
Central Bank Lease	-	-
Total Non-Current Liabilities	<u>36,337</u>	<u>26,386</u>
TOTAL LIABILITIES	54,426	235,905
DEFERRED INFLOWS OF RESOURCES		
None	-	-
NET POSITION		
Net Investment in Capital Assets	253,693	326,633
Restricted:		
ETSB 911 Operations	106,790	297,089
Reserve Designations:		
Stabilization Reserve	198,000	170,000
New Equipment (Recorders)	40,066	21,662
Dispatch Training	11,683	3,743
Public Education	9,409	4,480
TriTech Maintenance	82,013	-
WFPD Generator	-	7,145
Mapping Training	-	3,573
911 Upgrade	<u>534,106</u>	<u>229,381</u>
Total Restricted	<u>982,067</u>	<u>737,073</u>
Unrestricted	-	-
NET POSITION	\$ 1,235,760	\$ 1,063,706

FRANKLIN COUNTY, ILLINOIS
Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance

ETSB 911 FUND

For the Year Ended November 30, 2021 and 2020

	Year Ended November 30, 2021	Year Ended November 30, 2020
REVENUE		
Fees for Service	\$ 504,423	\$ 518,639
Other Income	1,374	2,381
Grant Income	65,925	225,694
Reimbursement Income	8,487	4,047
Interest Income	4,028	3,140
TOTAL REVENUE	584,237	753,901
EXPENSE		
<i>Current</i>		
Public Safety:		
Administration and Technician's Salaries	110,301	126,228
Mapping/GIS Department's Salary	-	7,846
Fringe Benefits	41,783	35,319
Legal and Accounting	3,400	3,200
Liability Insurance	1,409	1,384
Contracted Services	35,628	15,769
Postage	198	240
Office Equipment Maintenance	1,302	1,303
Office Supplies	5,874	3,900
Printing & Publication	200	815
Rent	9,875	9,525
Telephone	2,263	3,701
Training	10,125	4,092
Utilities	5,064	4,679
Vehicle Fuel and Maintenance	4,874	2,912
Small Equipment Purchases	12,275	5,824
Internet Service	9,063	9,233
Annual Maintenance Agreements	74,374	74,006
Accrued Absence Leave	9,951	(62,682)
Depreciation Expense	72,941	74,346
Loss on Disposal of Capital Assets	-	-
Interest on Long-term Debt	1,283	2,888
TOTAL EXPENSE	412,183	324,528
Changes in Fund Net Position	172,054	429,373
NET POSITION, December 1, 2020 and 2019	1,063,706	634,333
NET POSITION, November 30, 2021 and 2020	\$ 1,235,760	\$ 1,063,706

FRANKLIN COUNTY, ILLINOIS

**Statement of Revenue, Expense and Changes in Fund Net Position
with Reconciliation of Changes of Net Position to Fund Balance**

ETSB 911 FUND - CONCLUDED

For the Year Ended November 30, 2021 and 2020

Reconciliation of Changes in Net Position to Changes in Fund Balance:

Changes in Fund Net Position	\$ 172,054	\$ 429,373
<i>Adjustments to Changes in Net Position:</i>		
Depreciation Expense	72,941	74,346
Purchase of Capital Assets	-	-
Disposal of Capital Assets	-	-
Loan Advance	-	-
Loan Repayments	(196,364)	(74,437)
Accrued Interest	-	(942)
Compensated Absences	9,951	(62,682)
<i>Total Adjustments to Changes in Net Position</i>	<u>(113,472)</u>	<u>(63,715)</u>
 CHANGES IN FUND BALANCE, November 30, 2021 and 2020	58,582	365,658
 FUND BALANCE, December 1, 2020 and 2019	959,824	594,166
 FUND BALANCE, November 30, 2021 and 2020	<u>\$ 1,018,406</u>	<u>\$ 959,824</u>

FRANKLIN COUNTY, ILLINOIS

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual

ETSB 911 FUND

For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive or (Negative)
REVENUE				
Fees for Service	\$ 531,866	\$ 531,866	\$ 504,423	\$ (27,443)
Grant Income	-	-	65,925	65,925
Other Income	-	-	1,374	1,374
Interest Income	3,475	3,475	4,028	553
Reimbursement of Expenditures	-	-	8,487	8,487
TOTAL REVENUE	535,341	535,341	584,237	48,896
EXPENDITURES				
<i>Current</i>				
Public Safety:				
911 Salaries - Full Time	104,000	104,000	101,049	2,951
911 Salaries - Part Time	16,000	16,000	9,252	6,748
911 Fringe Benefits	38,500	38,500	41,783	(3,283)
County 911 Expense	65,000	65,000	88,961	(23,961)
Bond Expense/Equipment for 911	100,647	100,647	86,963	13,684
<i>Capital Outlay</i>	-	-	-	-
<i>Debt Service</i>	211,194	211,194	197,647	13,547
TOTAL EXPENDITURES	535,341	535,341	525,655	9,686
Excess (Deficiency) of Revenues Over Expenditures	-	-	58,582	58,582
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	535,341	535,341	535,341	535,341
CHANGES IN FUND BALANCE, November 30, 2021	\$ -	\$ -	58,582	\$ 58,582
FUND BALANCE, December 1, 2020			959,824	
FUND BALANCE, November 30, 2021			\$ 1,018,406	

FRANKLIN COUNTY, ILLINOIS
Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2021

Federal Agency/Program Title	Pass Through Agency	Pass Through Entity Number	Federal (ALN)	Federal Awards Expended		Total Provided to Sub-recipients				
				12/2020-11/2021	12/2020-11/2021					
U.S. Department of Agriculture										
<i>Child Nutrition Cluster:</i>										
School Breakfast Program	IL Board of Education	4220-00	10.553	\$ 1,238	\$	-				
National School Lunch Program	IL Board of Education	4210-00	10.555		5,117	-				
Summer Food Service Program for Children	IL Board of Education	4225-00	10.559	40,199		-				
Total Child Nutrition Cluster				46,554		-				
Total U.S. Department of Agriculture				\$ 46,554	\$	-				
U.S. Department of Justice										
Crime Victim Assistance	IL Criminal Justice Information Authority	219443	16.575	\$ 75,024	\$	-				
Total U.S. Department of Justice				\$ 75,024	\$	-				
U.S. Department of Transportation										
<i>Highway Safety Cluster:</i>										
State and Community Highway Safety	IL Department of Transportation	OP200101 HS210237	20.600	\$ 10,088	\$	-				
Total Highway Safety Cluster				10,088		-				
<i>Highway Planning and Construction Cluster:</i>										
Highway Planning and Construction	IL Department of Transportation	07-00163-00-RS C-99-039-18	20.205		8,000	-				
Total Highway Planning and Construction Cluster					8,000	-				
Interagency Hazardous Materials Public Sector Training and Planning Grants	IL Department of Transportation	19FRANKHME	20.703		36,901	-				
Total U.S. Department of Transportation				\$ 54,989	\$	-				
U.S. Department of the Treasury										
(M) COVID-19: Coronavirus State and Local Fiscal Recovery Funds	Not Applicable	Not Applicable	21.027	\$ 622,657	\$	-				
Total U.S. Department of the Treasury				\$ 622,657	\$	-				
U.S. Department of Homeland Security										
<i>Hazard Mitigation Grant</i>										
Hazard Mitigation Grant	IL Emergency Management Agency	1PDM20FRANK	97.039	\$ 24,799	\$	-				
Emergency Management Performance Grant	IL Emergency Management Agency	21EMAFRANK 20EMAFRANK	97.042		18,627	-				
Total U.S. Department of Homeland Security				\$ 43,426	\$	-				
U.S. Department of Housing and Urban Development										
<i>Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii</i>										
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	IL Department of Commerce and Economic Opportunity	2398-24377	14.228	\$ 25,000	\$ 25,000					
Total U.S. Department of Homeland Security				\$ 25,000	\$ 25,000					
GRAND TOTAL				\$ 867,650	\$ 25,000					
(M) Major Program										

The notes to the schedule of expenditures of federal awards is an integral part of this statement.

FRANKLIN COUNTY, ILLINOIS
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2021

NOTE A - Summary of Significant Accounting Policies

1. Basis of Accounting

The schedule of expenditures of federal awards is presented on the full accrual basis of accounting.

2. Basis of Presentation

The accompanying schedule presents expenditures paid for each federal awards program in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Federal programs in titles are reported as presented in the Federal Assistance Listing Catalog, whenever possible. Franklin County, Illinois, a non-federal entity, elected to not use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs.

3. Contingencies

The County has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The board of commissioners believes any adjustments that may arise from those audits will be insignificant to county operations.

4. Subsequent Events

The County has evaluated subsequent events through December 2, 2022, the date which the financial statements were available to be issued.

NOTE B - Subrecipients

Of the federal expenditures presented in the schedule, the Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii distributed \$25,000 to a local business.

NOTE C - Non-Cash Assistance

Of the federal expenditures presented in the schedule, no federal awards were in the form of non-cash assistance.

NOTE D - Loans Outstanding

Franklin County, Illinois had no federal loans outstanding as of November 30, 2021.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2021

SECTION I - Summary of Auditor's Results

Financial Statements:

Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weakness(es) Identified?	<u><input checked="" type="checkbox"/></u>	Yes	<u><input type="checkbox"/></u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u><input checked="" type="checkbox"/></u>	Yes	<u><input type="checkbox"/></u>	No
Noncompliance Material to Financial Statements Noted?	<u><input type="checkbox"/></u>	Yes	<u><input checked="" type="checkbox"/></u>	No

Federal Awards:

Type of Auditor's Report Issued on Compliance For the Major Program(s): Unmodified

Internal Control Over Major Program(s):

Material Weakness(es) Identified?	<u><input type="checkbox"/></u>	Yes	<u><input checked="" type="checkbox"/></u>	No
Significant Deficiency(ies) Identified That Are Not Considered to be Material Weakness(es)?	<u><input type="checkbox"/></u>	Yes	<u><input checked="" type="checkbox"/></u>	No
Any Audit Findings Disclosed That Are Required To be Reported in Accordance with Uniform Guidance?	<u><input type="checkbox"/></u>	Yes	<u><input checked="" type="checkbox"/></u>	No

Identification of Major Program(s):

U.S. Department of the Treasury: Coronavirus State and Local Fiscal Recovery Funds	FAL # 21.027	\$	622,657
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Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$ 750,000

Auditee Qualified as Low-Risk Auditee? Yes No

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2021

Financial Statement Findings

<u>FINDING: 2021-01</u>	Negative Cash Balance (Significant Deficiency)
Criteria:	The County should maintain a positive cash balance in each fund.
Condition:	The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center fund.
Cause:	The Juvenile Detention Center fund had a negative cash balance of \$464,186 in the pooled Peoples National Bank account at year end.
Potential Effect:	This practice results in defacto loans to the Juvenile Detention Center from other funds.
Recommendation:	We suggest that cash balances in each fund be monitored regularly, and if the Juvenile Detention Center fund cash balance is negative that the Board formally approve authorized loans from other funds.
Management Response:	Management is aware of the situation. The County is working to tighten their budget to reduce the negative balance.
<u>FINDING: 2021-02</u>	Non-Timely Preparation of Bank Reconciliations (Material Weakness)
Criteria:	The County should prepare bank reconciliations as soon as bank statements are received.
Condition:	Bank reconciliations were completed several months after the bank statements were issued to the County Treasurer's office.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	By not preparing bank reconciliations as they are received, potential clerical errors may not be discovered. Also, the general ledger and related financial statements are not updated to reflect a more accurate financial position of the County.
Recommendation:	We recommend the County prepare bank reconciliations when they are received from the respective financial institution.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2021

Financial Statements Findings - Continued

<u>FINDING:2021-03</u>	Non-Timely Deposits (Material Weakness)
Criteria:	Cash and checks should be deposited at the financial institution in a timely manner.
Condition:	Checks were held (for deposit) by the County Treasurer's office for an extended period of time.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	The risk of loss to the County is increased when receipts are held for significant time before they are deposited. This practice weakens the internal controls of the office and gives management a misrepresentation of funds available.
Recommendation:	Receipts should be endorsed and deposited in the bank as they are received by the County Treasurer's office. Copies or other receipt documentation should then be utilized to facilitate recording in the accounting system.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<u>FINDING:2021-04</u>	Limitation of Segregation of Duties (Material Weakness)
Criteria:	Generally Accepted Accounting Principles
Condition:	There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank statements in the County Treasurer's office.
Cause:	The County Treasurer's office cannot hire additional staff in the short-term due to arbitration.
Potential Effect:	Transaction and reporting errors could occur and not be detected in a timely manner.
Recommendation:	The County should employ additional staff to properly segregate accounting responsibilities so that no one individual handles a transaction from its inception to its completion. Oversight needs to be implemented to supervise the person responsible for the preparation of the bank reconciliations.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2021

Financial Statements Findings – Continued

<u>FINDING:2021-05</u>	Non-Timely Recording of Disbursement Checks (Material Weakness)
Criteria:	Some County offices maintain their own accounting systems and issue their own vendor checks. The County Treasurer re-enters these disbursements on the County-wide general ledger.
Condition:	The County departmental checks were held by the County Treasurer's office for an extended period of time and not entered in the County's general ledger.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	This practice weakens the internal controls of the office and gives management a misrepresentation of funds available.
Recommendation:	Disbursements should be recorded when the departmental checks are provided to the County Treasurer's office.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<u>FINDING:2021-06</u>	Financial records were not timely available to complete financial audit by state and federal deadlines. (Material Weakness)
Criteria:	The County's financial audit report and annual financial report is required to be filed with the Illinois State Comptroller 180 days following the fiscal year end. Single Audit submissions are due 30 days after the completion of the auditor's report or 9 months after the fiscal year end.
Condition:	The County Treasurer did not timely provide the requested information for the audit to meet the report filing deadlines.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	The County is liable for penalties for not timely filing the annual financial report with the State of Illinois. The County's future grant funding might be jeopardized by not filing a timely single audit submission and GATA submission.
Recommendation:	We recommend the County Treasurer's office implement better controls and procedures to ensure the financial records, reports and other information requested for the audit be timely prepared and available.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2021

Financial Statements Findings – Continued

FINDING:2021-07

	Final tax distribution of calendar tax year 2020 was not distributed to the County's taxing districts until August 2022. (Material Weakness)
Criteria:	The County Treasurer's office typically issues payments for the final tax distribution in April following the fiscal year end.
Condition:	The County Treasurer issued the final tax distribution payments five months later than normally processed.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	By not issuing the final tax distribution payments timely, the financial audit could not be completed, taxing districts incurred interruptions in the cash flow stream, and the County experienced a delay in tax cycle for the next calendar year.
Recommendation:	We recommend the County Treasurer's office implement better controls and procedures to ensure the tax collection and distribution process is improved and timely carried out.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FINDING:2021-08

	Vendor checks were backdated from December 2021 to November 2021. (Material Weakness)
Criteria:	The vendor checks are to be paid subsequent to board approval at the County board meeting.
Condition:	The County Treasurer backdated the vendor checks approved at the December 2021 board meeting to November 2021.
Cause:	The County Treasurer backdated the vendor checks so the expense was reported in the correct fiscal year. Our review of these checks resulted in some of the checks to be reclassified as prepaid and others to be removed from accounts payable.
Potential Effect:	Proper cutoff is extremely critical in all aspects of accounting. Any process or procedure that holds the books open or closes them in advance will yield inaccurate financial results.
Recommendation:	We recommend that all check disbursements be dated in sequence using the date the check is actually produced.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2021

Financial Statements Findings – Continued

<u>FINDING:2021-9</u>	Inadequate capital asset management of purchases and disposals. (Significant Deficiency)
Criteria:	The County Treasurer and other County Departments should maintain records of the capital asset purchases and disposals during the year.
Condition:	Some County Departments complete capital asset acquisition forms and capital asset disposal forms. However, these forms are not utilized by all of the County Departments.
Cause:	The County needs to improve the controls related to capital asset management.
Potential Effect:	Capital assets are not properly recognized and managed. The capital asset schedule includes several aging capital assets that are no longer used by the County.
Recommendation:	We recommend each department complete an asset acquisition form for each purchase, accompanied by the related invoice, and submit it to the County Treasurer. The County Treasurer's office should attach the check requisition form to the asset acquisition form and retain the documents for end of year review. Likewise, capital asset disposals should also be documented on a capital asset disposal form and retained by the Treasurer's office.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<u>FINDING:2021-10</u>	Carryforward of balancing adjustment on monthly bank reconciliation (Material Weakness)
Criteria:	Monthly bank reconciliation of bank accounts should be prepared for the County's bank accounts.
Condition:	The County Treasurer carried forward a material balancing adjustment to balance the general ledger to the bank account balance.
Cause:	The audit adjustment from the fiscal year end November 30, 2020 included a cash adjustment. The Treasurer duplicated the cash adjustment resulting in the bank reconciliation to not balance.
Potential Effect:	The book balance of the cash account was incorrectly reported during the fiscal year ended November 30, 2021.
Recommendation:	Balancing entries on bank reconciliations should not be permitted.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Continued
For the Year Ended November 30, 2021

Financial Statements Findings – Concluded

<u>FINDING:2021-11</u>	Non-timely IMRF reimbursement payments between County offices. (Significant Deficiency)
Criteria:	Each month the County Treasurer's office is to calculate and summarize the amount of IMRF reimbursement payable to the County Treasurer from the County Clerk's office.
Condition:	The County Treasurer did not notify the County Clerk's office the amount payable to the County Treasurer for several months.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	County Treasurer's cash funds were over \$400,000 understated due to the absence of the IMRF reimbursement for several months.
Recommendation:	We recommend the County's Treasurer's improve their monthly procedures and controls to ensure the IMRF reimbursement is requested.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.
<u>FINDING:2021-12</u>	Property tax distribution following 2 nd installment was not paid within 30 days of installment due date. (Significant Deficiency)
Criteria:	The County Collector should distribute all taxes collected and any interest earned on those taxes to the taxing districts within 30 days of the payment due date.
Condition:	The County Treasurer issued the second 2020 property tax distribution more than 30 days from the second installment due date.
Cause:	Limited staff in County Treasurer's office has weakened the controls and efficiency of the office.
Potential Effect:	By not issuing the second tax distribution payments timely, taxing districts may have incurred interruptions in the cash flow stream.
Recommendation:	We recommend the County Treasurer's office implement better controls and procedures to ensure the tax collection and distribution process is improved and timely carried out.
Management Response:	Management is aware of this condition and is taking proper procedures to improve this process.

FRANKLIN COUNTY, ILLINOIS
Schedule of Findings and Questioned Costs-Concluded
For the Year Ended November 30, 2021

Federal Awards Findings

None

FRANKLIN COUNTY, ILLINOIS
Schedule of Prior Audit Findings
November 30, 2021

FINDING: 2020-01

Condition: Negative cash balance.

Current Status: The County has shown improvements in the amount of negative cash balances in the pooled common account.

FINDING: 2020-02

Condition: Non-timely preparation of bank reconciliations.

Current Status: Issue is unresolved.

FINDING: 2020-03

Condition: Non-Timely Deposits.

Current Status: Issue is unresolved.

FINDING: 2020-04

Condition: Limitation of Segregation of Duties.

Current Status: Issue is unresolved.

FINDING: 2020-05

Condition: Non-Timely Recording of Disbursement Checks.

Current Status: Issue is unresolved.



STEVE VERCCELLINO, FRANKLIN COUNTY TREASURER

P.O. Box 967
901 PUBLIC SQUARE
BENTON, IL 62812

DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-001

Condition:

The County did not maintain a positive cash balance in a few funds. The most significant negative cash balance is the Juvenile Detention Center Fund.

Plan: County continues to look closely at the operations of the Juvenile Detention Center. County is working on adjusting budgets and managing budgets where the county should have a contingency fund to help support funds that become negative. County is also looking toward adjusting funds annually to remove negative balances where possible.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-002

Condition:

Bank reconciliations were completed several months after the bank statements were issued to the County Treasurer's office.

Plan: Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for bank reconciliation completion to remain on schedule.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-003

Condition:

Checks were held (for deposit) by the County Treasurer's office for an extended period of time.

Plan: Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-004

Condition:

There is limited segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliations of bank reconciliations in the County Treasurer's office.

Plan: The limited segregation of duties is in part related to the size of the staff and is ultimately unavoidable. Staff will continue to monitor opportunities to improve processes.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-005

Condition:

The County departmental checks were held by the County Treasurer's office for an extended period of time and not entered in the County's general ledger.

Plan: Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-006

Condition:

Financial records were not timely available to complete financial audit by state and federal deadlines.

Plan: Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-007

Condition:

Final tax distribution of calendar tax year 2020 was not distributed to the County's taxing districts until August 2022.

Plan: This process would usually take place closer to March/April(2022). Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-008

Condition:

Vendor checks were backdated from December 2021 to November 2021.

Plan: Simple misunderstanding of process. Discontinue process moving forward.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-009

Condition:

Inadequate capital asset management of purchases and disposals.

Plan: Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: Unknown

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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DAVEE FOLLOWELL, CHIEF DEPUTY – AMY SILEVEN - DEPUTY

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-010

Condition:

Carryforward of balancing adjustment on monthly bank reconciliation

Plan: Staff will follow up with auditor on any remaining issues after year end adjustments are completed.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-011

Condition:

Non-timely IMRF reimbursement payments between County offices.

Plan: Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.



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CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending November 30, 2021

Corrective Action Plan

Finding No.: 2021-012

Condition:

Property tax distribution following 2nd installment was not paid within 30 days of installment due date.

Plan: Office continues to train current staff as office works thru gaps of knowledge since the transition of key employees. Office is looking toward part time help to allow additional tasks to be delegated that will allow more opportunity for office to remain on schedule.

Anticipated Date of Completion: 11/30/2022

Name of Contact Person: Steve Vercellino, Treasurer

Management Response: The County is aware of this condition.